

Abbreviated Financial Statements
for the Period 2 August 1999 to 31 December 2000
for
J Hare Diamond Drilling
(Hitchin) Limited



**J Hare Diamond Drilling
(Hitchin) Limited**

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for the Period 2 August 1999 to 31 December 2000**

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**J Hare Diamond Drilling
(Hitchin) Limited**

**Company Information
for the Period 2 August 1999 to 31 December 2000**

DIRECTORS:

Mr J Hare
Mrs C Hare
Mr V Wilkinson
Mrs S Wilkinson

SECRETARY:

Mr V Wilkinson

REGISTERED OFFICE:

9 Whinbush Grove
Hitchin
Hertfordshire
SG5 1PT

REGISTERED NUMBER:

3818274

AUDITORS:

Godfrey Laws & Co Limited
9 Whinbush Grove
Hitchin
Herts
SG5 1PT

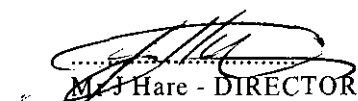
**J Hare Diamond Drilling
(Hitchin) Limited**

**Abbreviated Balance Sheet
31 December 2000**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		253,618
CURRENT ASSETS:			
Debtors		310,014	
Cash at bank and in hand		67,538	
		<u>377,552</u>	
CREDITORS: Amounts falling due within one year		<u>443,247</u>	
NET CURRENT LIABILITIES:			<u>(65,695)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			187,923
CREDITORS: Amounts falling due after more than one year			<u>14,521</u>
			<u><u>£173,402</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>173,302</u>
SHAREHOLDERS' FUNDS:			<u><u>£173,402</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M J Hare - DIRECTOR

Approved by the Board on 31 January 2002

J Hare Diamond Drilling (Hitchin) Limited

Notes to the Abbreviated Financial Statements for the Period 2 August 1999 to 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 15% on cost, 20% on reducing balance, 15% on reducing balance and 25% on reducing balance
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Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £ <hr/>
COST:	
Additions	311,174
At 31 December 2000	311,174
DEPRECIATION:	
Charge for period	57,556
At 31 December 2000	57,556
NET BOOK VALUE:	
At 31 December 2000	253,618

**J Hare Diamond Drilling
(Hitchin) Limited**

**Notes to the Abbreviated Financial Statements
for the Period 2 August 1999 to 31 December 2000**

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary shares	1	<u><u>1,000</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary shares	1	<u><u>100</u></u>

**J Hare Diamond Drilling
(Hitchin) Limited**

**Report of the Independent Auditors to
J Hare Diamond Drilling
(Hitchin) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the period ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

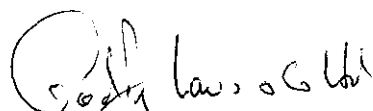
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.


Godfrey Laws & Co Limited
9 Whinbush Grove
Hitchin
Herts
SG5 1PT

Dated: 31 Jan 2002