

REGISTERED NUMBER: 08946993 (England and Wales)

J TUNLEY CONTRACTORS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

Green & Co
Chartered Certified Accountants
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

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FOR THE YEAR ENDED 31ST MARCH 2019**

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J TUNLEY CONTRACTORS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTOR: J R Tunley

SECRETARY: J Tunley

REGISTERED OFFICE: Dan-y-graig Barn
Henllys
Cwmbran
Torfaen
NP44 6HY

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ACCOUNTANTS: Green & Co
Chartered Certified Accountants
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J TUNLEY CONTRACTORS LIMITED (REGISTERED NUMBER: 08946993)**BALANCE SHEET
31ST MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		138,069		164,085
CURRENT ASSETS					
Stocks		1,700		-	
Debtors	5	7,024		83,871	
Cash at bank		<u>835</u>		<u>63,536</u>	
		9,559		147,407	
CREDITORS					
Amounts falling due within one year	6	<u>59,874</u>		<u>173,518</u>	
NET CURRENT LIABILITIES			<u>(50,315)</u>		<u>(26,111)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,754		137,974
PROVISIONS FOR LIABILITIES			<u>26,233</u>		<u>28,103</u>
NET ASSETS			<u>61,521</u>		<u>109,871</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>61,421</u>		<u>109,771</u>
SHAREHOLDERS' FUNDS			<u>61,521</u>		<u>109,871</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

J TUNLEY CONTRACTORS LIMITED (REGISTERED NUMBER: 08946993)

BALANCE SHEET - continued
31ST MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 28th August 2019 and were signed by:

J R Tunley - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. STATUTORY INFORMATION

J Tunley Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2018	134,235	100,477	234,712
Additions	17,292	-	17,292
Disposals	-	(24,900)	(24,900)
At 31st March 2019	<u>151,527</u>	<u>75,577</u>	<u>227,104</u>
DEPRECIATION			
At 1st April 2018	37,198	33,429	70,627
Charge for year	17,150	10,222	27,372
Eliminated on disposal	-	(8,964)	(8,964)
At 31st March 2019	<u>54,348</u>	<u>34,687</u>	<u>89,035</u>
NET BOOK VALUE			
At 31st March 2019	<u>97,179</u>	<u>40,890</u>	<u>138,069</u>
At 31st March 2018	<u>97,037</u>	<u>67,048</u>	<u>164,085</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	5,900	83,871
VAT	1,124	-
	<u>7,024</u>	<u>83,871</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	3,350	105,687
Social security and other taxes	-	1,051
VAT	-	9,550
Other creditors	9,000	9,000
Directors' current accounts	45,624	46,230
Accrued expenses	1,900	2,000
	<u>59,874</u>	<u>173,518</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

8. RELATED PARTY DISCLOSURES

At 31 March 2019 the company owed £9,000 (2018: £9000) to Mrs T Tunley, who is J R Tunley's mother, and which is included in Other Creditors.

The company owed J R Tunley £45,624 at 31 March 2019 (2018: £46,230).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.