

COMPANY REGISTRATION NUMBER 1832053



J. & E. ZSIGMOND & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2008

J. & E. ZSIGMOND & SONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

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J. & E. ZSIGMOND & SONS LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		70,235	74,249
Tangible assets		<u>3,283</u>	<u>4,371</u>
		73,518	78,620
CURRENT ASSETS			
Stocks		65,452	66,872
Debtors		12,011	22,013
Cash at bank and in hand		<u>4,397</u>	<u>3,228</u>
		81,860	92,113
CREDITORS: Amounts falling due within one year	3	<u>85,882</u>	<u>94,153</u>
NET CURRENT LIABILITIES		<u>(4,022)</u>	<u>(2,040)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		69,496	76,580
CREDITORS: Amounts falling due after more than one year	4	<u>59,148</u>	<u>66,280</u>
		<u>10,348</u>	<u>10,300</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	10,100	10,100
Profit and loss account		<u>248</u>	<u>200</u>
SHAREHOLDERS' FUNDS		<u>10,348</u>	<u>10,300</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

J. & E. ZSIGMOND & SONS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 JULY 2008

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 28 April 2009, and are signed on their behalf by:

S. ZSIGMOND

A handwritten signature in black ink, appearing to be 'S. Zsigmond', with a large, stylized loop at the end.

The notes on pages 3 to 4 form part of these abbreviated accounts.

J. & E. ZSIGMOND & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2008

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax.

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 5% per annum straight line
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(d) Fixed assets

All fixed assets are initially recorded at cost.

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment	- 33.33% per annum straight line
Motor Vehicles	- 25% per annum reducing balance

(f) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

(g) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

J. & E. ZSIGMOND & SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2008

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 August 2007	80,270	15,558	95,828
Additions	–	507	507
At 31 July 2008	80,270	16,065	96,335
DEPRECIATION			
At 1 August 2007	6,021	11,187	17,208
Charge for year	4,014	1,595	5,609
At 31 July 2008	10,035	12,782	22,817
NET BOOK VALUE			
At 31 July 2008	70,235	3,283	73,518
At 31 July 2007	74,249	4,371	78,620

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	15,583	19,604

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2008 £	2007 £
Bank loans and overdrafts	59,148	66,280

5. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
100,000 Ordinary shares of £1 each	100,000	100,000

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	10,100	10,100	10,100	10,100