

REGISTERED NUMBER: 00590255 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
J. Crozier Limited

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for the Year Ended 31 December 2017

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J. Crozier Limited
Company Information
for the Year Ended 31 December 2017

DIRECTOR: I Crozier

REGISTERED OFFICE: The Yard
High Littleton
Bristol
BS39 6HW

REGISTERED NUMBER: 00590255 (England and Wales)

ACCOUNTANTS: Underwood Lamb Professional Services Ltd
Glebe House Harford Square
Chew Magna
Bristol
B&Nes
BS40 8RA

J. Crozier Limited (Registered number: 00590255)

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	3		315,212		315,212
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	4	525,956		653,916	
Cash at bank		132,318		90,942	
		660,274		746,858	
CREDITORS					
Amounts falling due within one year	5	329,548		398,683	
NET CURRENT ASSETS			330,726		348,175
TOTAL ASSETS LESS CURRENT LIABILITIES			645,938		663,387
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium	6		13,334		13,334
Retained earnings	6		631,604		649,053
SHAREHOLDERS' FUNDS			645,938		663,387

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 September 2018 and were signed by:

I Crozier - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

J. Crozier Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Tangible Assets are stated at cost. A fair valuation could be at 10 years rental giving an increase of £330,000 to shareholders funds.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

3. TANGIBLE FIXED ASSETS

	Long leasehold £
COST	
At 1 January 2017 and 31 December 2017	<u>323,373</u>
DEPRECIATION	
At 1 January 2017 and 31 December 2017	<u>8,161</u>
NET BOOK VALUE	
At 31 December 2017	<u><u>315,212</u></u>
At 31 December 2016	<u><u>315,212</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	2,611	1,571
Other debtors	<u>523,345</u>	<u>652,345</u>
	<u><u>525,956</u></u>	<u><u>653,916</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Bank loans and overdrafts	290,841	311,403
Trade creditors	3,600	-
Taxation and social security	7,043	10,131
Other creditors	<u>28,064</u>	<u>77,149</u>
	<u><u>329,548</u></u>	<u><u>398,683</u></u>

6. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2017	649,053	13,334	662,387
Profit for the year	32,551		32,551
Dividends	<u>(50,000)</u>		<u>(50,000)</u>
At 31 December 2017	<u><u>631,604</u></u>	<u><u>13,334</u></u>	<u><u>644,938</u></u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,500 (2016 - £25,500) were paid to the director .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. RELATED PARTY DISCLOSURES - continued

Ian Crozier is a director/shareholder in J Crozier (Builder) Ltd. J Crozier Ltd agreed that a management charge of £12,000 per annum would be paid to J Crozier (Builder) Ltd in respect of the administration and clerical support provided to the company.

As at 31 December 2017 there was a loan debt due from J Crozier (Builder) Ltd in the sum of £522,118. The majority of this loan relates to building land purchased by J Crozier (Builder) Ltd financed by way of bank borrowings secured by J Crozier Ltd. Interest is due to J Crozier Ltd from J Crozier (Builder) Ltd equivalent to that charged on said bank borrowings. The amount of interest accrued to 31.12.17 was £54,916.

8. ULTIMATE CONTROLLING PARTY

The controlling party is I Crozier.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.