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REGISTERED NUMBER: 00193685 (England and Wales)

**Abbreviated Accounts**  
**for the Year Ended 31 December 2011**  
**for**  
**J.Crozier (Builder) Limited**

SATURDAY



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10/03/2012  
COMPANIES HOUSE

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**J Crozier (Builder) Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 December 2011**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**J.Crozier (Builder) Limited**

**Company Information**  
**for the Year Ended 31 December 2011**

**DIRECTORS:**

I Crozier  
Mrs J Crozier

**SECRETARY:**

Mrs J Crozier

**REGISTERED OFFICE:**

Picklands  
Bloomfield  
Timsbury  
Bath

**REGISTERED NUMBER:**

<sup>6</sup>  
00193685 (England and Wales)

**ACCOUNTANTS:**

Underwood Lamb Professional Services Ltd  
Glebe House  
Harford Square  
Chew Magna  
Bristol  
B&NES  
BS40 8RA

**J.Crozier (Builder) Limited**

**Abbreviated Balance Sheet**  
**31 December 2011**

	Notes	31.12.11 £	£	31 12 10 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,719		15,626
<b>CURRENT ASSETS</b>					
Stocks		286,000		846,885	
Debtors		15,195		7,068	
Cash at bank		213,884		-	
		515,079		853,953	
<b>CREDITORS</b>					
Amounts falling due within one year		415,287		776,550	
<b>NET CURRENT ASSETS</b>			99,792		77,403
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			111,511		93,029
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			111,509		93,027
<b>SHAREHOLDERS' FUNDS</b>			111,511		93,029

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 March 2012 and were signed on its behalf by



I Crozier - Director

The notes form part of these abbreviated accounts

**J.Crozier (Builder) Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2011	
and 31 December 2011	<b>134,331</b>
<b>DEPRECIATION</b>	
At 1 January 2011	<b>118,705</b>
Charge for year	<b>3,907</b>
At 31 December 2011	<b>122,612</b>
<b>NET BOOK VALUE</b>	
At 31 December 2011	<b>11,719</b>
At 31 December 2010	<b>15,626</b>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	31.12.11 £	31 12 10 £
2	Ordinary		<b>2</b>	<b>2</b>

**J.Crozier (Builder) Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2011**

**4 RELATED PARTY DISCLOSURES**

Ian Crozier is a director/shareholder in J Crozier Ltd. It was agreed that a management charge of £12,000 per annum would be paid to J Crozier (Builder) Ltd in respect of the administration and clerical support provided to the company.

During the year the company made a loan of £250,000 to J Crozier (Builder) Ltd to cover a short term delay in bank funding. Due to the anticipated short term nature of the loan it is anticipated that no interest will be charged but this will be agreed between the parties at a later date. As at 31 December 2011, the total due to J Crozier Ltd was £400,000.