

J CRITCHLOW (TRANSPORT) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2002



COMPANY No 00840572 (ENGLAND & WALES)

**ARTHUR G EDWARDS & CO
CHARTERED CERTIFIED ACCOUNTANTS
& REGISTERED AUDITORS
ALEXANDRA HOUSE
74 MOORLAND ROAD
BURSLEM
STOKE-ON-TRENT
ST6 1DY**

J CRITCHLOW (TRANSPORT) LIMITED

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J CRITCHLOW (TRANSPORT) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	<u>Note</u>	<u>2002</u>	<u>2001</u>
Fixed Assets			
Intangible Assets			-
Tangible Assets		<u>1,151,975</u>	<u>1,155,399</u>
	2	<u>1,151,975</u>	<u>1,155,399</u>
Current Assets			
Debtors		42,742	37,954
Cash in Hand and at Bank		<u>308,529</u>	<u>263,266</u>
		<u>351,271</u>	<u>301,220</u>
Creditors: Amounts falling due within one year			
General Creditors		<u>(461,460)</u>	<u>(444,382)</u>
		<u>(461,460)</u>	<u>(444,382)</u>
Net Current Assets		<u>(110,189)</u>	<u>(143,162)</u>
Total Assets less Current Liabilities		1,041,786	1,012,237
Creditors: Amounts falling due after one year	4	<u>-</u>	<u>-</u>
Net Assets		<u>1,041,786</u>	<u>1,012,237</u>
Capital and Reserves			
Called up Share Capital	5	50,000	50,000
Profit and Loss Account		<u>991,786</u>	<u>962,237</u>
		<u>1,041,786</u>	<u>1,012,237</u>

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J CRITCHLOW (TRANSPORT) LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

CONTINUED

For the financial year ended 30 September 2002 the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at that year end and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, as far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board on 29 November 2002 and signed on its behalf by:

A handwritten signature in dark ink, appearing to be 'C. Critchlow', written over a dotted line.

Mr. C. Critchlow (Director)

29 November 2002

The notes on pages 3 to 5 form part of these accounts

J CRITCHLOW (TRANSPORT) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002****1. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts.

(a) Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities.

(b) Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

(c) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful lives on the following basis:

Motor Vehicles	25%	reducing	balance	basis
Fittings	20%	"	"	"
Plant and Equipment	20%	"	"	"

Provision for depreciation on freehold land and buildings is not provided as it is the company's policy to maintain its properties in good condition which substantially prolongs its useful life and any depreciation involved would not be material.

(d) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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J CRITCHLOW (TRANSPORT) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
 FOR THE YEAR ENDED 30 SEPTEMBER 2002
 CONTINUED

(e) Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

(f) Deferred Taxation

Provision has not been made for deferred taxation.

2. Fixed Assets

	<u>Tangible Fixed Assets</u>
Cost	
At 01.10.01	1,331,907
Additions	17,296
Sales	<u>(8,999)</u>
At 30.09.02	<u>1,340,204</u>
Depreciation	
At 01.10.01	176,508
For Year	19,118
On Sales	<u>(7,397)</u>
At 30.09.02	<u>188,229</u>
Net Book Value	
At 30.09.02	<u>1,151,975</u>
Net Book Value	
At 30.09.01	<u>1,155,399</u>

Cont'd

J CRITCHLOW (TRANSPORT) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2002
CONTINUED****3. Debtors**

The amounts of debtors falling due after one year is nil (2001nil).

	<u>2002</u>	<u>2001</u>
4. Creditors		
The amounts of creditors falling due after more than one year:	-	-
5. Share Capital		
Authorised: Ordinary Shares of £1 each	50,000	50,000
Allotted, Called up and Fully Paid: Ordinary Shares of £1 each	50,000	50,000