

COMPANY REGISTRATION NUMBER: 05772672

FINANCIAL PERIOD DATA REFRESH REQUIRED
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**J. BOYD CONSTRUCTION LIMITED
FILLETED ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
30 APRIL 2019**

Peplows Limited
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

J. BOYD CONSTRUCTION LIMITED

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J. BOYD CONSTRUCTION LIMITED

Company Information

Directors Mrs M L A Boyd
Mr M J Boyd

Company secretary Mrs M L A Boyd

Registered office 59 The Churchills
Highweek
Newton Abbot
Devon
TQ12 1QN

Accountants Peplows Limited
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

J. BOYD CONSTRUCTION LIMITED**(Registration number: 05772672)****Balance Sheet as at 30 April 2019**

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	<u>4</u>	18,900	21,600
Tangible assets	<u>5</u>	273	548
		19,173	22,148
Current assets			
Debtors	<u>6</u>	13,165	32,739
Cash at bank and in hand		35,347	7,892
		48,512	40,631
Creditors: Amounts falling due within one year	<u>7</u>	(17,376)	(24,872)
Net current assets		31,136	15,759
Total assets less current liabilities		50,309	37,907
Provisions for liabilities		(52)	(104)
Net assets		50,257	37,803
Capital and reserves			
Called up share capital		100	100
Profit and loss account		50,157	37,703
Total equity		50,257	37,803

The notes on pages 4 to 9 form an integral part of these financial statements.

J. BOYD CONSTRUCTION LIMITED

(Registration number: 05772672)

Balance Sheet as at 30 April 2019

For the financial year ending 30 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss has been taken.

Approved and authorised by the Board on 22 August 2019 and signed on its behalf by:

.....

Mrs M L A Boyd
Director

The notes on pages 4 to 9 form an integral part of these financial statements.

J. BOYD CONSTRUCTION LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

59 The Churchills
Highweek
Newton Abbot
Devon
TQ12 1QN

These financial statements were authorised for issue by the Board on 22 August 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling and are rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax and rebates.

The company recognises revenue when services are provided to customers.

J. BOYD CONSTRUCTION LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2019

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	4 years on a straight line basis
Motor vehicles	4 years on a straight line basis

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation. Goodwill is amortised over its useful life.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	20 years on a straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

J. BOYD CONSTRUCTION LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2019

Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2018 - 3).

J. BOYD CONSTRUCTION LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2019

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2018	<u>54,000</u>	54,000
At 30 April 2019	<u>54,000</u>	54,000
Amortisation		
At 1 May 2018	32,400	32,400
Amortisation charge	<u>2,700</u>	<u>2,700</u>
At 30 April 2019	<u>35,100</u>	35,100
Carrying amount		
At 30 April 2019	<u>18,900</u>	18,900
At 30 April 2018	<u>21,600</u>	21,600

5 Tangible assets

	Office equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 May 2018	<u>2,127</u>	<u>15,591</u>	17,718
At 30 April 2019	<u>2,127</u>	<u>15,591</u>	17,718
Depreciation			
At 1 May 2018	1,579	15,591	17,170
Charge for the year	<u>275</u>	-	<u>275</u>
At 30 April 2019	<u>1,854</u>	<u>15,591</u>	17,445
Carrying amount			
At 30 April 2019	<u>273</u>	-	273
At 30 April 2018	<u>548</u>	-	548

J. BOYD CONSTRUCTION LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2019

6 Debtors

	2019 £	2018 £
Trade debtors	6,898	18,895
Other debtors	6,267	13,844
	<u>13,165</u>	<u>32,739</u>

7 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	2,859	13,209
Taxation and social security	2,356	366
Accruals and deferred income	2,150	2,378
Other creditors	10,011	8,919
	<u>17,376</u>	<u>24,872</u>

8 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

J. BOYD CONSTRUCTION LIMITED

Notes to the Financial Statements for the Year Ended 30 April 2019

9 Related party transactions

Transactions with directors

	At 1 May 2018 £	Advances to directors £	Repayments by director £	At 30 April 2019 £
2019				
Mr M J Boyd				
The directors (interest free)	3,156	46,395	(47,160)	2,391

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.