

COMPANY NUMBER:
5408935

J BLOWES CONSTRUCTION LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2006

DONGWORTH LIMITED
CHARTERED ACCOUNTANTS
1ST FLOOR
30 LONDON ROAD
SAWBRIDGEWORTH
HERTFORDSHIRE
CM21 9JS



J BLOWES CONSTRUCTION LIMITED

COMPANY INFORMATION

Company Number: 5408935

Director: J Blowes

Secretary: L Henderson

Registered Office: First Floor
30 London Road
Sawbridgeworth
Herts
CM21 9JS

Accountants: Dongworth Limited
Chartered Accountants
1st Floor
30 London Road
Sawbridgeworth
Hertfordshire
CM21 9JS

J BLOWES CONSTRUCTION LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2006

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J BLOWES CONSTRUCTION LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 31ST MARCH 2006

The director presents his report and the financial statements for the period ended 31st March 2006.

Principal activities

The principal activity of the company continues to be that of general construction and groundwork

Director's interests

The director who served during the period was as follows:

J Blowes

The director held 100% of the share capital of the company during the period.

Responsibilities of the director

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

.....
J Blowes

Dated 23/7/06

ACCOUNTANTS' REPORT
TO THE DIRECTOR OF J BLOWES CONSTRUCTION LIMITED

As described in the balance sheet you are responsible for the preparation of the financial statements for the period ended 31st March 2006 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dongworth Limited
.....

Dated *20th July 2006*

Dongworth Limited
Chartered Accountants
1st Floor
30 London Road
Sawbridgeworth
Hertfordshire
CM21 9JS

J BLOWES CONSTRUCTION LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2006

	<u>Note</u>	<u>2006</u> <u>£</u>
<u>Turnover</u>		144,514
Cost of sales		(1,112)
<u>Gross Profit</u>		143,402
Administrative expenses		(17,692)
<u>Operating profit</u>	2	125,710
Other interest receivable & similar income		51
<u>Profit on ordinary activities before taxation</u>		125,761
Tax on profit on ordinary activities	3	(23,731)
<u>Profit for the financial period</u>		102,030
Dividends		(85,000)
<u>Retained Profit for the period</u>		£ 17,030

The annexed notes form part of these financial statements.

J BLOWES CONSTRUCTION LIMITED

BALANCE SHEET AS AT 31ST MARCH 2006

	<u>Note</u>	<u>2006</u>	
		<u>£</u>	<u>£</u>
<u>Fixed assets</u>			
Tangible assets	4		8,376
<u>Current assets</u>			
Debtors	5	35,083	
Cash at bank and in hand		10,618	
		<u>45,701</u>	
<u>Creditors</u>			
Amounts due within one year	6	(37,037)	
		<u></u>	
<u>Net current assets</u>			8,664
<u>Total assets less current liabilities</u>			<u>17,040</u>
<u>Net assets</u>			<u>£ 17,040</u>
<u>Capital and reserves</u>			
Called up share capital	7		10
Profit and loss account	8		17,030
			<u>£ 17,040</u>
<u>Shareholders' funds</u>			<u>£ 17,040</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B(2) of the Companies Act 1985, to obtain an audit for the period ended 31st March 2006. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective June 2002).

.....
J Blowes

Dated 23/7/06

The annexed notes form part of these financial statements.

J BLOWES CONSTRUCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2006

1. **Accounting policies**

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Depreciation and diminution in value of assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

Debtors

The Director has decided that no provision is required for bad or doubtful debts.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. **Operating profit**

This is stated after charging:

Directors' emoluments

2006
£

£ 4,498

J BLOWES CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31ST MARCH 2006

3. **Taxation on profit on ordinary activities**

	<u>2006</u>
	<u>£</u>
<u>Current Tax:</u>	
UK corporation tax on profits of the period	23,731
	<hr/>
Tax on profit on ordinary activities	23,731
	<hr/> <hr/>

4. **Tangible fixed assets**

	<u>Plant and Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost:</u>			
Additions	3,374	7,344	10,718
	<hr/>	<hr/>	<hr/>
At 31st March 2006	3,374	7,344	10,718
	<hr/>	<hr/>	<hr/>
Depreciation:			
Charge for the period	506	1,836	2,342
	<hr/>	<hr/>	<hr/>
At 31st March 2006	506	1,836	2,342
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31st March 2006	£ 2,868	£ 5,508	£ 8,376
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. **Debtors**

	<u>2006</u>
	<u>£</u>
Due within one year:	
Trade debtors	10,738
Other debtors	24,345
	<hr/>
	£35,083
	<hr/> <hr/>

J BLOWES CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD ENDED 31ST MARCH 2006

6. **Creditors - amounts falling due within one year**

	<u>2006</u>
	<u>£</u>
Trade creditors	181
Taxation and social security	29,679
Director's current account	6,206
Other creditors	971
	<hr/>
	£ 37,037
	<hr/>

7. **Share capital**

	<u>2006</u>
	<u>£</u>
<u>Authorised</u>	
Ordinary Shares of £1 each	100
	<hr/>
	<u>£</u>
<u>Allotted, called up and fully paid</u>	
Ordinary Shares of £1 each	10
	<hr/>
	<u>£</u>
J Blowes	10
	<hr/>

8. **Profit and loss account**

	<u>2006</u>
	<u>£</u>
Profit retained for the period	17,030
	<hr/>
Balance at 31st March 2006	£ 17,030
	<hr/>

J BLOWES CONSTRUCTION LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31ST MARCH 2006

	<u>£</u>	<u>2006</u> <u>£</u>
<u>Turnover</u>		
Sales		144,514
<u>Cost of sales</u>		
Purchases	1,112	
		<u>1,112</u>
<u>Gross profit</u>		143,402
Gross profit percentage		99.23 %
Other interest receivable & similar		<u>51</u>
		143,453
<u>Overheads</u>		
Directors' Emoluments	4,488	
Other Administrative Costs	13,204	
		<u>17,692</u>
<u>Profit on ordinary activities</u>		<u><u>£125,761</u></u>

J BLOWES CONSTRUCTION LIMITED
SCHEDULE OF OVERHEAD EXPENSES
FOR THE PERIOD ENDED 31ST MARCH 2006

	<u>£</u>	<u>£</u>
<u>Directors' Emoluments</u>		
Director's Remuneration	4,488	
	<hr/>	4,488
<u>Other Administrative Costs</u>		
Motor Expenses	6,136	
Skip Hire	1,034	
Telephone	2,036	
Travel Expenses	143	
Small Tools	47	
Printing, stationery & Postage	99	
Bank Charges	54	
Accountancy	970	
Formation Expenses	343	
Depreciation	2,342	
	<hr/>	13,204
<u>Total overhead expenses</u>		<hr/> <hr/> £17,692