

ABBREVIATED AND RETURN

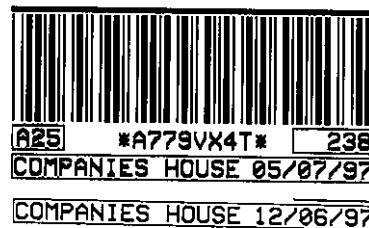
J BEE (MOTOR ENGINEERS) LTD
ABBREVIATED FINANCIAL STATEMENTS

31ST JANUARY 1997

Registered number: 1234195

HART MOSS DOYLE & CO
CHARTERED ACCOUNTANTS

Barnsley



J BEE (MOTOR ENGINEERS) LTD
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st January 1997

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J BEE (MOTOR ENGINEERS) LTD

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements of
J Bee (Motor Engineers) Limited

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'We report on the financial statements for the year ended 31st January 1997 set out on pages 4 to 10.

Respective responsibilities of directors and reporting accountants

As described on page 5 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

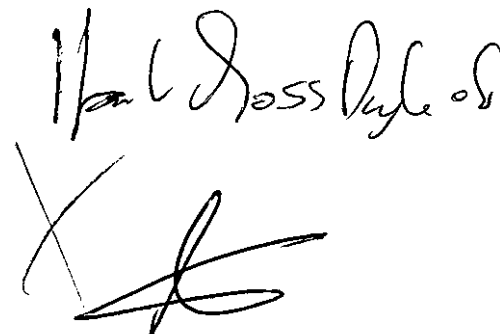
Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

Barnsley
15th May 1997

Hart Moss Doyle & Co
Reporting Accountants



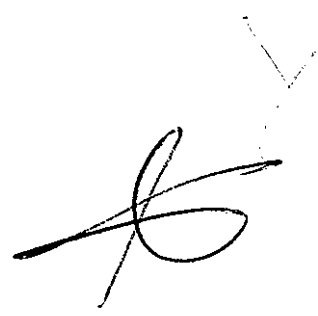
J BEE (MOTOR ENGINEERS) LTD

ABBREVIATED BALANCE SHEET

at 31st January 1997

	Note	£	1997 £	£	1996 £
Fixed assets					
Tangible assets	2		12,466		15,074
Current assets					
Stocks		28,814		11,384	
Debtors	3	18,498		21,907	
Cash at bank and in hand		2,493		2,915	
		<u>49,805</u>		<u>36,206</u>	
Creditors: amounts falling due within one year		<u>(34,877)</u>		<u>(23,802)</u>	
Net current assets			<u>14,928</u>		<u>12,404</u>
Total assets less current liabilities			<u>27,394</u>		<u>27,478</u>
Provision for liabilities and charges			<u>(426)</u>		<u>(1,859)</u>
			<u>26,968</u>		<u>25,619</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>26,868</u>		<u>25,519</u>
Total shareholders' funds			<u>26,968</u>		<u>25,619</u>

continued



J BEE (MOTOR ENGINEERS) LTD

ABBREVIATED BALANCE SHEET
(continued)

at 31st January 1997

The directors consider that for the year ended 31st January 1997 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 15th May 1997.

Mr A Fantozzi
Director

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J BEE (MOTOR ENGINEERS) LTD

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	15%
Motor vehicles	25%
Fixtures and fittings	10%

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st January 1997

2 Fixed assets

	Tangible fixed assets £
Cost or valuation	
1st February 1996 and 31st January 1997	90,834
Depreciation	
1st February 1996	75,760
Charge for year	2,608
31st January 1997	78,368
Net book amount	
31st January 1997	12,466
1st February 1996	15,074

3 Debtors

	1997 £	1996 £
Amounts falling due within one year	18,498	21,907

4 Called up share capital

	1997		1996
	Number of shares	£	Number of shares
Authorised			
Share capital - ords. of £1	100	100	100
Allotted called up and fully paid			
Share capital - ords. of £1	100	100	100