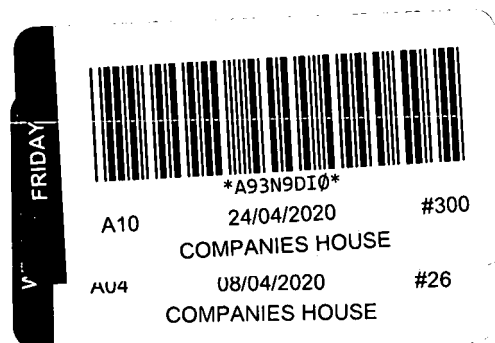


JK RAIL LIMITED

DIRECTOR'S REPORT and UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

MIKE GIBSON
Chartered Accountant
12 Victoria Mansion
Victoria Close
Rickmansworth
Herts, WD3 4EQ



JK RAIL LIMITED

COMPANY INFORMATION

DIRECTOR

J O'CONNOR

SECRETARY

MRS T O'CONNOR MCCARTHY

COMPANY NUMBER

06009986
(England & Wales)

REGISTERED OFFICE

Unit 11
Apsley Industrial Estate
Kents Avenue
Apsley
Hemel Hempstead HP3 9XH

ACCOUNTANT

MIKE GIBSON
Chartered Accountant
12 Victoria Mansion
Victoria Close
Rickmansworth
Herts, WD3 4EQ

JK RAIL LIMITED

DIRECTOR'S REPORT

The director presents his report and accounts of the company for the year ended 30 November 2019.

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the accounts in accordance with applicable law and regulations.

Company law requires the director to prepare accounts for each financial year. The director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the director must not approve the accounts unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing the accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions, and disclose with reasonable accuracy at any time, the financial position of the company, and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director

The director who served during the year was Mr J K O'Connor.

This report has been prepared taking advantage of the exemptions for small companies within Part 15 of the Companies Act 2006. It was approved by the board on 24 February 2020 and signed on its behalf.

J O'CONNOR
Director



JOSEPH O'CONNOR

JK RAIL LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2019

		<u>2019</u>		<u>2018</u>	
	<u>Note</u>	£	£	£	£
<u>FIXED ASSETS</u>					
Tangible assets	4		103582		65085
<u>CURRENT ASSETS</u>					
Debtors	5	217759		128170	
Cash at bank and in hand		<u>514157</u>		<u>128010</u>	
		731916		256180	
<u>CREDITORS: Amounts falling due within one year</u>	6	<u>376885</u>		<u>193421</u>	
<u>NET CURRENT ASSETS</u>			<u>355031</u>		<u>62759</u>
			458613		127844
<u>CREDITORS: Amounts falling due after more than one year</u>	7		—		<u>23168</u>
<u>NET ASSETS LESS CURRENT LIABILITIES</u>			£458613		£104676
<u>CAPITAL AND RESERVES</u>					
Called up share capital			100		100
Profit and loss account			<u>458513</u>		<u>104576</u>
<u>SHAREHOLDERS FUNDS</u>			<u>£458513</u>		<u>£104676</u>

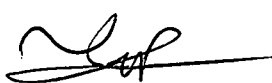
DIRECTOR'S STATEMENT

For the year in question the company was entitled to exemption from audit under the provisions of Section 477(I) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 30 November 2019 under Section 476 of the Companies Act 2006. The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records, and for the preparation of accounts.

In accordance with section 444 of the Companies Act 2006, all members have consented to the preparation of abridged accounts. The director has elected not to include a profit and loss account within the annual accounts.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The accounts were approved by the board on 24 February 2020 and signed on its behalf.

J O'CONNOR
Director



JOSEPH O'CONNOR

Company number 06009986

The notes on pages 3 to 5 form part of these accounts.

JK RAIL LIMITED

NOTES TO THE ACCOUNTS

AT 30 NOVEMBER 2019

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The abridged accounts have been prepared under the historical cost convention in accordance with the FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue Recognition

Revenue is measured at the fair value of the consideration receivable. Revenue from the provision of services is recognised when services have been supplied and legal title has passed.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting year.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life, as follows:

Plant and equipment	:	25% straight line
Motor vehicles	:	25% straight line

Hire Purchase

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets, and depreciated in accordance with the rates shown above. Obligations under such agreements are included in creditors net of the finance charge, which is charged to profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

JK RAIL LIMITED

NOTES TO THE ACCOUNTS

AT 30 NOVEMBER 2019

2. GENERAL INFORMATION

JK Rail Limited is a private company limited by shares and incorporated in England. The registered office address is Unit 11 Apsley Industrial Estate, Kents Avenue, Apsley, Hemel Hempstead, Herts HP3 9XH.

The accounts are presented in Sterling, which is the functional currency of the company.

3. EMPLOYEES

The average number of persons employed by the company, including directors, was 2 (2018 : 2)

4. TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Plant and Machinery</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>COST</u>			
At 1 December 2018	135034	9932	144966
Additions	90119	9750	99869
Disposals	<u>(88796)</u>	<u>-</u>	<u>(88796)</u>
At 30 November 2019	<u>136357</u>	<u>19682</u>	<u>156039</u>
<u>DEPRECIATION</u>			
At 1 December 2018	70699	9182	79881
Charge for the year	25033	750	25783
Disposals	<u>(53207)</u>	<u>-</u>	<u>(53207)</u>
At 30 November 2019	<u>42525</u>	<u>9932</u>	<u>52457</u>
<u>NET BOOK VALUE</u>			
At 30 November 2019	<u>£ 93832</u>	<u>£ 9750</u>	<u>£103582</u>
At 30 November 2018	<u>£ 64335</u>	<u>£ 750</u>	<u>£ 65085</u>

JK RAIL LIMITED

NOTES TO THE ACCOUNTS

AT 30 NOVEMBER 2019

5. DEBTORS

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Trade debtors	162045	96387
Taxation recoverable	47092	23216
Prepayments	<u>8622</u>	<u>8567</u>
	<u>£217759</u>	<u>£128170</u>

6. CREDITORS: Amounts falling due within one year

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Trade creditors	106568	24835
Hire purchase account	-	1200
Taxation and Social Security	51551	66872
Corporation tax	158093	64354
Loan account	25758	-
Accruals	<u>34915</u>	<u>36260</u>
	<u>£376885</u>	<u>£193421</u>

7. CREDITORS: Amounts falling due after more than one year

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Hire purchase creditor due within 3 years	<u>£ -</u>	<u>£ 23168</u>

8. CAPITAL COMMITMENTS

The company had no capital commitments at the year end (2018 : None).