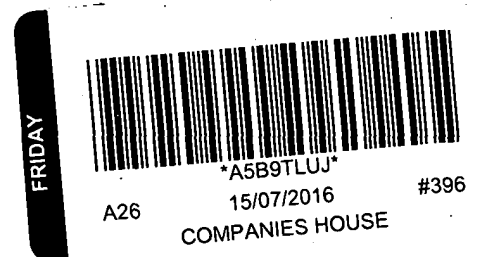


J. JONES AND SON (DAIRIES) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2015



CARSTON
Chartered Accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

J. JONES AND SON (DAIRIES) LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2015

	Note	2015 £	2014(restated) £
FIXED ASSETS	2		
Intangible assets		1	1
Tangible assets		2,037	3,676
Investments		1	1
		<u>2,039</u>	<u>3,678</u>
CURRENT ASSETS			
Stocks		1,121	5,988
Debtors		136,075	153,881
Cash at bank and in hand		4,749	4,413
		<u>141,945</u>	<u>164,282</u>
CREDITORS: Amounts falling due within one year		<u>298,835</u>	<u>262,907</u>
NET CURRENT LIABILITIES		<u>(156,890)</u>	<u>(98,625)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(154,851)</u>	<u>(94,947)</u>
CREDITORS: Amounts falling due after more than one year		<u>18,781</u>	<u>18,238</u>
		<u>(173,632)</u>	<u>(113,185)</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		(173,732)	(113,285)
DEFICIT		<u>(173,632)</u>	<u>(113,185)</u>

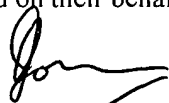
For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 13 July 2016, and are signed on their behalf by:



Mr J C Jones

Company Registration Number: 00688029

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

J. JONES AND SON (DAIRIES) LIMITED

ACCOUNTING POLICIES

YEAR ENDED 31 AUGUST 2015

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises retail sales in the period exclusive of any attributable value added tax.

Goodwill

Goodwill is amortised over its estimated useful life of 20 years in equal annual instalments. Where the amount of purchased goodwill is deemed to be immaterial, it is capitalised and amortised in full in the year of acquisition,

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	5% per annum straight line
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	over life of the lease
Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

J. JONES AND SON (DAIRIES) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

1. PRIOR YEAR ADJUSTMENT

The prior year adjustment comprises previously unrecorded trade sale discounts.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST				
At 1 September 2014 and 31 August 2015	<u>131,350</u>	<u>123,646</u>	<u>1</u>	<u>254,997</u>
DEPRECIATION				
At 1 September 2014	131,349	119,970	–	251,319
Charge for year	–	1,639	–	1,639
At 31 August 2015	<u>131,349</u>	<u>121,609</u>	<u>–</u>	<u>252,958</u>
NET BOOK VALUE				
At 31 August 2015	<u>1</u>	<u>2,037</u>	<u>1</u>	<u>2,039</u>
At 31 August 2014	<u>1</u>	<u>3,676</u>	<u>1</u>	<u>3,678</u>

The company owns 100% of the issued share capital of the company listed below,
C & G Properties Limited (dormant) –

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

3. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors is £22,357 (2014 £13,396) due to the directors which is unsecured, interest free and with no specific terms for its repayment.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>