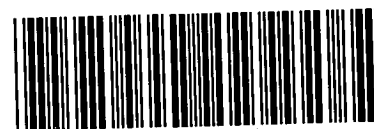


G. Hays

REGISTERED NUMBER: 00367777

J&J FRANKS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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J&J FRANKS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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J&J FRANKS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

P D Crate
P L Lewis

SECRETARY:

Mrs H Crate

REGISTERED OFFICE:

Reigate Road Quarry
Reigate Road
Betchworth
Surrey
RH3 7HB

REGISTERED NUMBER:

00367777

ACCOUNTANTS:

Hakim Fry
Chartered Accountants
69-71 East Street
Epsom
Surrey, England
KT17 1BP

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2013**

	Notes	31.12.13 £	31.12.12 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	5,387,802	5,243,778
Investments	4	-	-
		<u>5,387,802</u>	<u>5,243,778</u>
CURRENT ASSETS			
Stocks		10,000	9,000
Debtors		949,607	809,623
Cash at bank and in hand		685,462	257,239
		<u>1,645,069</u>	<u>1,075,862</u>
CREDITORS			
Amounts falling due within one year	5	999,997	655,953
NET CURRENT ASSETS		<u>645,072</u>	<u>419,909</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,032,874</u>	<u>5,663,687</u>
CREDITORS			
Amounts falling due after more than one year	5	(370,372)	(331,046)
PROVISIONS FOR LIABILITIES		<u>(31,270)</u>	<u>-</u>
NET ASSETS		<u><u>5,631,232</u></u>	<u><u>5,332,641</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	10,800	10,800
Revaluation reserve		2,638,541	2,654,169
Capital redemption reserve		4,200	4,200
Other reserves		5,153	5,153
Profit and loss account		2,972,538	2,658,319
SHAREHOLDERS' FUNDS		<u><u>5,631,232</u></u>	<u><u>5,332,641</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

J&J FRANKS LIMITED (REGISTERED NUMBER: 00367777)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9/6/2014 and were signed on its behalf by:


.....
P D Crate Director

The notes form part of these abbreviated accounts

J&J FRANKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Mineral extraction costs	- at varying rates on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Freehold land is not depreciated.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

J&J FRANKS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>20,000</u>
AMORTISATION	
At 1 January 2013	
and 31 December 2013	<u>20,000</u>
NET BOOK VALUE	
At 31 December 2013	<u><u>-</u></u>
At 31 December 2012	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2013	7,692,808
Additions	465,821
Disposals	(210,277)
	<u>7,948,352</u>
At 31 December 2013	
DEPRECIATION	
At 1 January 2013	2,449,030
Charge for year	296,797
Eliminated on disposal	(185,277)
	<u>2,560,550</u>
At 31 December 2013	
NET BOOK VALUE	
At 31 December 2013	<u><u>5,387,802</u></u>
At 31 December 2012	<u><u>5,243,778</u></u>

J&J FRANKS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	20,285
Disposals	(20,285)
	<hr/>
At 31 December 2013	-
	<hr/>
PROVISIONS	
At 1 January 2013	20,285
Eliminated on disposal	(20,285)
	<hr/>
At 31 December 2013	-
	<hr/>
NET BOOK VALUE	
At 31 December 2013	-
	<hr/>
At 31 December 2012	-
	<hr/>

5. CREDITORS

Creditors include an amount of £575,125 (31.12.12 - £447,621) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.13	31.12.12
			£	£
10,800	Ordinary	£1	10,800	10,800
(31.12.12 - 15,000)			<hr/>	<hr/>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The director P D Crate is party to a put and call option over a piece of land owned by the company, the option price being £225,000 its market value at the time of the option's granting.