

Amalgamated

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
J&J FRANKS LIMITED

SATURDAY



A55 *AUH6A49E* 332
25/10/2008
COMPANIES HOUSE

J&J FRANKS LIMITED

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J&J FRANKS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2007

DIRECTORS:

P D Crate
T J Penfold
P L Lewis

SECRETARY:

T J Penfold

REGISTERED OFFICE

Reigate Road Quarry
Reigate Road
Betchworth
Surrey
RH3 7BH

REGISTERED NUMBER.

367777

AUDITORS

Hakim Fry
Chartered Accountants
Registered Auditor
69-71 East St
Epsom
Surrey, England
KT17 1BP

**REPORT OF THE INDEPENDENT AUDITORS TO
J&J FRANKS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of J&J Franks Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

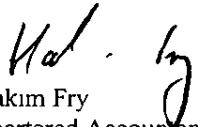
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.


Hakim Fry
Chartered Accountants
Registered Auditor
69-71 East St
Epsom
Surrey, England
KT17 1BP

Date

20140/08

J&J FRANKS LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2007

	Notes	31.12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		4,741,808		3,079,119
Investments	4		20,285		20,285
			<u>4,762,093</u>		<u>3,099,404</u>
CURRENT ASSETS					
Stocks		9,950		13,000	
Debtors		860,573		744,231	
Cash at bank		424,295		664,932	
		<u>1,294,818</u>		<u>1,422,163</u>	
CREDITORS					
Amounts falling due within one year	5	1,078,908		755,448	
				<u>1,422,163</u>	
NET CURRENT ASSETS			<u>215,910</u>		<u>666,715</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,978,003</u>		<u>3,766,119</u>
CREDITORS					
Amounts falling due after more than one year	5		(425,637)		(331,659)
PROVISIONS FOR LIABILITIES			<u>(63,141)</u>		<u>(30,101)</u>
NET ASSETS			<u><u>4,489,225</u></u>		<u><u>3,404,359</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		15,000		15,000
Revaluation reserve			3,001,276		2,147,928
Other reserves			5,153		5,153
Profit and loss account			1,467,796		1,236,278
SHAREHOLDERS' FUNDS			<u><u>4,489,225</u></u>		<u><u>3,404,359</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 23/10/2008 and were signed on its behalf by

P D Crate - Director

The notes form part of these abbreviated accounts

J&J FRANKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2000, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Freehold land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 January 2007
and 31 December 2007

20,000

AMORTISATION

At 1 January 2007
and 31 December 2007

20,000

NET BOOK VALUE

At 31 December 2007

-

At 31 December 2006

-

J&J FRANKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 January 2007	4,603,771
Additions	1,034,326
Disposals	(143,804)
Revaluations	853,348
	<hr/>
At 31 December 2007	6,347,641
	<hr/>
DEPRECIATION	
At 1 January 2007	1,524,652
Charge for year	209,910
Eliminated on disposal	(128,729)
	<hr/>
At 31 December 2007	1,605,833
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NET BOOK VALUE	
At 31 December 2007	4,741,808
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At 31 December 2006	3,079,119
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4 FIXED ASSET INVESTMENTS

	Listed investments £
COST	
At 1 January 2007 and 31 December 2007	20,285
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NET BOOK VALUE	
At 31 December 2007	20,285
	<hr/> <hr/>
At 31 December 2006	20,285
	<hr/> <hr/>

5 CREDITORS

The following secured debts are included within creditors

	31.12.07 £	31 12 06 £
Bank loans	136,148	163,407
Hire purchase contracts	509,688	334,771
	<hr/>	<hr/>
	645,836	498,178
	<hr/> <hr/>	<hr/> <hr/>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	31.12 07 £	31 12 06 £
15,000	Ordinary	1	15,000	15,000
			<hr/> <hr/>	<hr/> <hr/>