

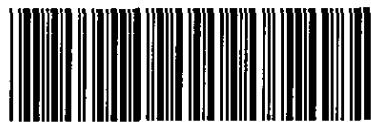
Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

J Yule & Sons Limited

AMENDED

SATURDAY



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29/01/2011

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COMPANIES HOUSE

J Yule & Sons Limited

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for the Year Ended 31 March 2010

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J Yule & Sons Limited

Company Information
for the Year Ended 31 March 2010

DIRECTOR: A Yule

SECRETARY: Mrs M G Yule

REGISTERED OFFICE: 27 West Hemming Street
Letham
Forfar
ANGUS
DD8 2PU

REGISTERED NUMBER: SC056316 (Scotland)

ACCOUNTANTS: Ken Tait & Co.
18 Avon Street
Hamilton
ML3 7LW

J Yule & Sons Limited

Abbreviated Balance Sheet

31 March 2010

	Notes	31.3.10 £	£	31.3.09 £	£
FIXED ASSETS					
Tangible assets	2		277,015		227,504
CURRENT ASSETS					
Stocks		10,985		10,691	
Debtors		10,326		10,326	
Cash at bank and in hand		1,821		65,898	
		23,132		86,915	
CREDITORS					
Amounts falling due within one year		25,057		20,724	
NET CURRENT (LIABILITIES)/ASSETS			(1,925)		66,191
TOTAL ASSETS LESS CURRENT LIABILITIES			275,090		293,695
CREDITORS					
Amounts falling due after more than one year	3		(105,675)		(106,425)
PROVISIONS FOR LIABILITIES			(453)		(453)
NET ASSETS			168,962		186,817
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			118,962		136,817
SHAREHOLDERS' FUNDS			168,962		186,817

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

J Yule & Sons Limited

Abbreviated Balance Sheet - continued

31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22/01/11 and were signed by:


.....
A Yule - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2009	291,285
Additions	56,504
	<hr/>
At 31 March 2010	347,789
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DEPRECIATION	
At 1 April 2009	63,780
Charge for year	6,994
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At 31 March 2010	70,774
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NET BOOK VALUE	
At 31 March 2010	277,015
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At 31 March 2009	227,505
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	31.3.10	31.3.09
	£	£
Repayable otherwise than by instalments	<u>105,675</u>	<u>106,425</u>

4. **CALLED UP SHARE CAPITAL**