

AUTOMOTIVE BUSINESS DEVELOPMENT LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 AUGUST 2019 TO 3 JUNE 2020

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UNAUDITED ACCOUNTS
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AUTOMOTIVE BUSINESS DEVELOPMENT LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 AUGUST 2019 TO 3 JUNE 2020

Director	Gerald Rowe PENROSE
Company Number	09155507 (England and Wales)
Registered Office	THE OLD COACH HOUSE 10 BACK LANE WARWICK CV34 4BZ
Accountants	Accounts and Returns Ltd 26 Smith St Warwick CV34 4HS

AUTOMOTIVE BUSINESS DEVELOPMENT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 3 JUNE 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	-	1,000
Current assets			
Cash at bank and in hand		4,770	8,640
Creditors: amounts falling due within one year	<u>5</u>	(998)	(3,165)
Net current assets		<u>3,772</u>	<u>5,475</u>
Net assets		<u>3,772</u>	<u>6,475</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>3,672</u>	<u>6,375</u>
Shareholders' funds		<u>3,772</u>	<u>6,475</u>

For the period ending 3 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 June 2020 and were signed on its behalf by

Gerald Rowe PENROSE
Director

Company Registration No. 09155507

1 Statutory information

2 Compliance with accounting standards

3 Accounting policies

4 Tangible fixed assets

5 Creditors: amounts falling due within one year

AUTOMOTIVE BUSINESS DEVELOPMENT LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 AUGUST 2019 TO 3 JUNE 2020

6 Transactions with related parties

During the year, the company repaid a loan, by £1964, to a member of key management personnel.

The remaining loan of £997.48 is to be repaid on demand and interest-free. At the balance sheet date, the loan was still outstanding and is presented within creditors: amounts falling due within one year.

7 Average number of employees

During the period the average number of employees was 0 (2019: 0).

