Company Registration No. 09155507 (England and Wales)

# AUTOMOTIVE BUSINESS DEVELOPMENT LIMITED UNAUDITED ACCOUNTS FOR THE PERIOD FROM 1 AUGUST 2019 TO 3 JUNE 2020

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# AUTOMOTIVE BUSINESS DEVELOPMENT LIMITED COMPANY INFORMATION FOR THE PERIOD FROM 1 AUGUST 2019 TO 3 JUNE 2020

**Director** Gerald Rowe PENROSE

Company Number 09155507 (England and Wales)

Registered Office THE OLD COACH HOUSE

10 BACK LANE WARWICK CV34 4BZ

Accountants Accounts and Returns Ltd

26 Smith St Warwick CV34 4HS

# AUTOMOTIVE BUSINESS DEVELOPMENT LIMITED STATEMENT OF FINANCIAL POSITION AS AT 3 JUNE 2020

Notes	2020 £	2019 £
Fixed assets		
Tangible assets 4	-	1,000
Current assets		
Cash at bank and in hand	4,770	8,640
Creditors: amounts falling due within one year 5	(998)	(3,165)
Net current assets	3,772	5,475
Net assets	3,772	6,475
Capital and reserves		
Called up share capital	100	100
Profit and loss account	3,672	6,375
Shareholders' funds	3,772	6,475

For the period ending 3 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 June 2020 and were signed on its behalf by

Gerald Rowe PENROSE Director

Company Registration No. 09155507

# AUTOMOTIVE BUSINESS DEVELOPMENT LIMITED NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 1 AUGUST 2019 TO 3 JUNE 2020

### 1 Statutory information

AUTOMOTIVE BUSINESS DEVELOPMENT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09155507. The registered office is THE OLD COACH HOUSE, 10 BACK LANE, WARWICK, CV34 4BZ.

#### 2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

## 3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

#### Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

#### Presentation currency

Tangible fixed essets

The accounts are presented in £ sterling.

### Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

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Plant & machinery 25% Reducing Balance

4	Tangible fixed assets		Plant & machinery
			£
	Cost or valuation		At cost
	At 1 August 2019		4,772
	Disposals		(4,772)
	At 3 June 2020	_	_
	Depreciation	-	
	At 1 August 2019		3,772
	On disposals		(3,772)
	At 3 June 2020	_	-
	Net book value	=	
	At 3 June 2020		-
	At 31 July 2019	=	1,000
		-	
5	Creditors: amounts falling due within one year	2020	2019
		£	£
	Trade creditors	_	474
	Other creditors	998	2,691
		998	3,165

# AUTOMOTIVE BUSINESS DEVELOPMENT LIMITED NOTES TO THE ACCOUNTS FOR THE PERIOD FROM 1 AUGUST 2019 TO 3 JUNE 2020

## 6 Transactions with related parties

During the year, the company repaid a loan, by £1964, to a member of key management personnel.

The remaining loan of £997.48 is to be repaid on demand and interest-free. At the balance sheet date, the loan was still outstanding and is presented within creditors: amounts falling due within one year.

## 7 Average number of employees

During the period the average number of employees was 0 (2019: 0).

