

Abbreviated Accounts for the Year Ended 31 May 2008

for

J & S Projects Limited

MONDAY



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COMPANIES HOUSE

J & S Projects Limited

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for the Year Ended 31 May 2008

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J & S Projects Limited

• Company Information  
for the Year Ended 31 May 2008

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**DIRECTOR:** J Painter

**SECRETARY:** J M Brazier-Painter

**REGISTERED OFFICE:** 16 The Castings  
Coseley  
Wolverhampton  
WV14 8SY

**REGISTERED NUMBER:** 5827981 (England and Wales)

**ACCOUNTANTS:** Chand Britton  
Sohan Singh House  
2nd Floor 44 Bradford Street  
Walsall  
West Midlands  
WS1 3QA

J & S Projects Limited

Abbreviated Balance Sheet

31 May 2008

	Notes	31.5.08 £	£	31.5.07 £	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		15,000		15,000
Tangible assets	3		17,397		17,969
			<u>32,397</u>		<u>32,969</u>
<b>CURRENT ASSETS:</b>					
Debtors		2,808		6,316	
Cash at bank		92,334		83,898	
		95,142		90,214	
<b>CREDITORS:</b> Amounts falling due within one year		53,074		50,175	
<b>NET CURRENT ASSETS:</b>			<u>42,068</u>		<u>40,039</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£74,465</u>		<u>£73,008</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		2		1
Profit and loss account			74,463		73,007
<b>SHAREHOLDERS' FUNDS:</b>			<u>£74,465</u>		<u>£73,008</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29 May 2009 and were signed by:



J Painter - Director

The notes form part of these abbreviated accounts

• Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2008

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill is the amount paid in connection with the acquisition of the business from the partnership J&S Projects.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 June 2007	
and 31 May 2008	<u>15,000</u>
<b>NET BOOK VALUE:</b>	
At 31 May 2008	<u>15,000</u>
At 31 May 2007	<u>15,000</u>

J & S Projects Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2008

3. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 June 2007	23,959
Additions	2,498
	<u>26,457</u>
At 31 May 2008	<u>26,457</u>
<b>DEPRECIATION:</b>	
At 1 June 2007	5,990
Charge for year	3,070
	<u>9,060</u>
At 31 May 2008	<u>9,060</u>
<b>NET BOOK VALUE:</b>	
At 31 May 2008	<u>17,397</u>
At 31 May 2007	<u>17,969</u>

4. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.5.08	31.5.07
		value:	£	£
1,000	Ordinary	1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.5.08	31.5.07
		value:	£	£
1	Ordinary	1	2	1
			<u>2</u>	<u>1</u>