

# **JW Painting Limited**

## **ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**

for the year ended

31 July 2004



# JW Painting Limited

## BALANCE SHEET

31 July 2004

	Notes	2004 £
<b>FIXED ASSETS</b>		
Vehicles and equipment		8,424
<b>CURRENT ASSETS</b>		
Cash at bank		<u>7,501</u>
		7,501
CREDITORS amounts falling due within one year		<u>6,376</u>
NET CURRENT ASSETS		<u>1,123</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,549</u>
<b>CAPITAL AND RESERVES</b>		
Called-up equity share capital	2	2
Profit and loss account		<u>9,547</u>
SHAREHOLDERS' FUNDS		<u>9,549</u>

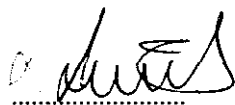
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These unaudited financial statements were approved by the director on the 9<sup>th</sup> November 2004 and are signed on his behalf by:



Mr J R Witney  
Director

# JW Painting Limited

## NOTES TO THE ABBREVIATED UNAUDITED FINANCIAL STATEMENTS for the year ended 31 July 2004

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### 1 ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The abbreviated accounts have been prepared under the historical cost convention.

#### CASH FLOW STATEMENT

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the unaudited financial statements on the grounds that the company is small.

#### TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### FIXED ASSETS

All fixed assets are initially recorded at cost.

#### DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	-	25% Reducing balance
Equipment	-	15% on reducing balance (computers 25% straight line)

### 2 SHARE CAPITAL

	2004 £
Authorised: 100 Ordinary shares of £1 each	<u>100</u>
	£
Allotted, called up and fully paid: 2 Ordinary shares of £1 each	<u>2</u>