

Registered number
02756197

JBA Limited

Abbreviated Accounts

31 December 2014

JBA Limited**Registered number:** 02756197**Abbreviated Balance Sheet
as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	-	1,346
Current assets			
Debtors		81,966	115,523
Cash at bank and in hand		367,386	407,165
		<u>449,352</u>	<u>522,688</u>
Creditors: amounts falling due within one year		<u>(148,776)</u>	<u>(236,291)</u>
Net current assets		300,576	286,397
Net assets		<u>300,576</u>	<u>287,743</u>
Capital and reserves			
Called up share capital	3	25,017	25,017
Capital redemption reserve		1	1
Profit and loss account		275,558	262,725
Shareholders' funds		<u>300,576</u>	<u>287,743</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S R Marshall

Director

Approved by the board on 29 April 2015

JBA Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	20% straight line
Computer equipment	33% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

£

Cost

At 1 January 2014	10,553
At 31 December 2014	<u>10,553</u>

Depreciation

At 1 January 2014	9,207
Charge for the year	1,346
At 31 December 2014	<u>10,553</u>

Net book value

At 31 December 2014	-
At 31 December 2013	<u>1,346</u>

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	25,012	25,012	25,012
B Non voting ordinary shares	£1 each	2	2	2
C Non voting ordinary shares	£1 each	3	3	3
			<u>25,017</u>	<u>25,017</u>

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