

JBA Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
31 December 2009



JBA Limited**UNAUDITED ABBREVIATED BALANCE SHEET****31 December 2009**

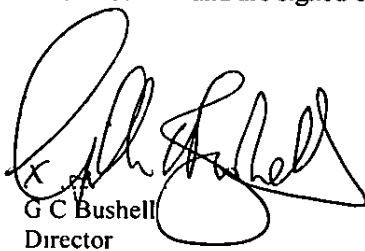
	<i>Notes</i>	2009 £	2008 £
FIXED ASSETS	1		
Tangible assets		192	2,119
Investments		200,000	200,000
		<u>200,192</u>	<u>202,119</u>
CURRENT ASSETS			
Debtors		190,027	443,585
Cash at bank and in hand		416,177	581,319
		<u>606,204</u>	<u>1,024,904</u>
CREDITORS amounts falling due within one year		510,754	451,167
NET CURRENT ASSETS		<u>95,450</u>	<u>573,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>295,642</u>	<u>775,856</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	25,017	25,017
Other reserves		1	1
Profit and loss account		270,624	750,838
SHAREHOLDERS' FUNDS		<u>295,642</u>	<u>775,856</u>

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 3 were approved by the Board of Directors and authorised for issue on 21 July 2010 and are signed on their behalf by


G C Bushell
Director

JBA Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax

FIXED ASSETS

All fixed assets are initially recorded at cost

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	- 20% straight line
Computer equipment	- 33% straight line

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

PENSION COSTS

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

JBA Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2009

1 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost			
At 1 January 2009 and 31 December 2009	<u>43,536</u>	<u>200,000</u>	<u>243,536</u>
Depreciation			
At 1 January 2009	41,417	—	41,417
Charge for year	<u>1,927</u>	<u>—</u>	<u>1,927</u>
At 31 December 2009	<u>43,344</u>	<u>—</u>	<u>43,344</u>
Net book value			
At 31 December 2009	<u>192</u>	<u>200,000</u>	<u>200,192</u>
At 31 December 2008	<u>2,119</u>	<u>200,000</u>	<u>202,119</u>

On the 25 April 2008 £200,000 was transferred to an International Capital Protected Bond policy premium. The investment is valued at the cost of the premium paid and the policy expires in 2011.

2 SHARE CAPITAL

	2009 £	2008 £
Authorised		
90,000 A Ordinary shares of £1 each	90,000	90,000
10,000 B Non Voting Ordinary shares of £1 each	10,000	10,000
10,000 C Non Voting Ordinary shares of £1 each	10,000	10,000
	<u>110,000</u>	<u>110,000</u>
Allotted, called up and fully paid		
25,012 A Ordinary shares of £1 each	25,012	25,012
3 B Non Voting Ordinary shares of £1 each	3	3
2 C Non Voting Ordinary shares of £1 each	2	2
	<u>25,017</u>	<u>25,017</u>