

**JBA Limited**  
**ABBREVIATED ACCOUNTS**  
for the year ended  
31 December 2007

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22/05/2008  
COMPANIES HOUSE



# JBA Limited

## ABBREVIATED BALANCE SHEET

31 December 2007

	Notes	2007 £	2006 £
FIXED ASSETS	1		
Tangible assets		3,472	1,455
Investments		-	150,000
		<u>3,472</u>	<u>151,455</u>
CURRENT ASSETS			
Debtors		156,925	163,851
Cash at bank and in hand		825,769	641,605
		<u>982,694</u>	<u>805,456</u>
CREDITORS amounts falling due within one year		<u>234,906</u>	<u>322,464</u>
NET CURRENT ASSETS		<u>747,788</u>	<u>482,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>751,260</u>	<u>634,447</u>
CAPITAL AND RESERVES			
Called up share capital	2	25,017	25,017
Other reserves		1	1
Profit and loss account		726,242	609,429
EQUITY SHAREHOLDERS' FUNDS		<u>751,260</u>	<u>634,447</u>

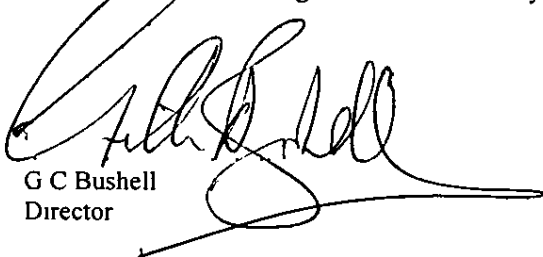
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

The abbreviated accounts on pages 1 to 3 were approved by the directors and authorised for issue on 20 May 2008, and are signed on their behalf by

  
G C Bushell  
Director



# JBA Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

### TURNOVER

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year, exclusive of Value Added Tax

### FIXED ASSETS

All fixed assets are initially recorded at cost

### DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & fittings	-	20% straight line
Computer equipment	-	33% straight line

### OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

### PENSION COSTS

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### FOREIGN CURRENCIES

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.



# JBA Limited

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2007

### 1 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost			
At 1 January 2007	37,754	150,000	187,754
Additions	5,208	—	5,208
Disposals	—	(150,000)	(150,000)
At 31 December 2007	<u>42,962</u>	<u>—</u>	<u>42,962</u>
Depreciation			
At 1 January 2007	36,299	—	36,299
Charge for year	3,191	—	3,191
At 31 December 2007	<u>39,490</u>	<u>—</u>	<u>39,490</u>
Net book value			
At 31 December 2007	<u>3,472</u>	<u>—</u>	<u>3,472</u>
At 31 December 2006	<u>1,455</u>	<u>150,000</u>	<u>151,455</u>

The investment income relates to an International Capital Protected Bond policy premium. This was sold on 19 March 2007.

### 2 SHARE CAPITAL

	2007 £	2006 £
Authorised		
90,000 A Ordinary shares of £1 each	90,000	90,000
10,000 B Non Voting Ordinary shares of £1 each	10,000	10,000
10,000 C Non Voting Ordinary shares of £1 each	10,000	10,000
	<u>110,000</u>	<u>110,000</u>
	2007 £	2006 £
Allotted, called up and fully paid		
25,012 A Ordinary shares of £1 each	25,012	25,012
3 B Non Voting Ordinary shares of £1 each	3	3
2 C Non Voting Ordinary shares of £1 each	2	2
	<u>25,017</u>	<u>25,017</u>