

**JBA Limited**  
**ABBREVIATED ACCOUNTS**  
for the year ended  
31 December 2005



# JBA Limited

## ABBREVIATED BALANCE SHEET

31 December 2005

	Notes	2005 £	2004 £
FIXED ASSETS	1		
Tangible assets		3,975	6,603
Investments		150,000	150,000
		<u>153,975</u>	<u>156,603</u>
CURRENT ASSETS			
Debtors		282,085	1,120,034
Cash at bank and in hand		472,218	619,609
		<u>754,303</u>	<u>1,739,643</u>
CREDITORS amounts falling due within one year		346,074	1,386,331
NET CURRENT ASSETS		<u>408,229</u>	<u>353,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>562,204</u>	<u>509,915</u>
CAPITAL AND RESERVES			
Called up equity share capital	2	25,017	25,017
Other reserves		1	1
Profit and loss account		537,186	484,897
SHAREHOLDERS' FUNDS		<u>562,204</u>	<u>509,915</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28/7/06 and are signed on their behalf by:

  
G C Bushell  
Director

# JBA Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

### TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

### FIXED ASSETS

All fixed assets are initially recorded at cost.

### DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & fittings	-	20% straight line
Computer equipment	-	33% straight line

### OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

### PENSION COSTS

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# JBA Limited

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2005

### 1 FIXED ASSETS

	Tangible Assets £	Investments £	Total £
Cost			
At 1 January 2005	35,565	150,000	185,565
Additions	2,189	—	2,189
At 31 December 2005	<u>37,754</u>	<u>150,000</u>	<u>187,754</u>
Depreciation			
At 1 January 2005	28,962	—	28,962
Charge for year	4,817	—	4,817
At 31 December 2005	<u>33,779</u>	<u>—</u>	<u>33,779</u>
Net book value			
At 31 December 2005	<u>3,975</u>	<u>150,000</u>	<u>153,975</u>
At 31 December 2004	<u>6,603</u>	<u>150,000</u>	<u>156,603</u>

The investment relates to an International Capital Protected Bond policy premium. The investment is valued at the cost of the premium paid and the policy expires in 2006.

### 2 SHARE CAPITAL

	2005 £	2004 £
Authorised:		
90,000 A Ordinary shares of £1 each	90,000	90,000
10,000 B Non Voting Ordinary shares of £1 each	10,000	10,000
10,000 C Non Voting Ordinary shares of £1 each	10,000	10,000
	<u>110,000</u>	<u>110,000</u>
Allotted, called up and fully paid:		
25,012 A Ordinary shares of £1 each	25,012	25,012
3 B Non Voting Ordinary shares of £1 each	3	3
2 C Non Voting Ordinary shares of £1 each	2	2
	<u>25,017</u>	<u>25,017</u>