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**JBA Limited**  
**Abbreviated Accounts**  
**for the year ended 31 December 1994**



## **JBA Limited**

### **Auditors' Report to JBA Limited Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985**

We have examined the abbreviated accounts on pages 3 to 6 together with the financial statements of JBA Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1994.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

#### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

#### **Opinion**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 December 1994, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that Schedule.

#### **Other information**

On 2 March 1995 we reported, as auditors of JBA Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 December 1994, and our audit report was as follows:

'We have audited the financial statements on pages 4 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

#### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**JBA Limited**

**Auditors' Report to JBA Limited**

**Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985 (continued)**

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1994 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'

  
Norrie Stokes & Perrett

Chartered Accountants  
Registered Auditor

2 March 1995

Douglas House  
East Street  
TONBRIDGE  
Kent TN9 1HP

## **JBA Limited**

### **Notes to the Abbreviated Accounts for the year ended 31 December 1994**

#### **1. Accounting Policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services provided worldwide net of VAT and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% Straight line
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##### **1.4 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

**JBA Limited**

**Notes to the Abbreviated Accounts  
for the year ended 31 December 1994**

**2. Tangible assets**

	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
At 1 January 1994	1,583
Additions	3,015
Disposals	(595)
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At 31 December 1994	4,003
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<b>Depreciation</b>	
At 1 January 1994	317
On disposals	(119)
Charge for year	800
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At 31 December 1994	998
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<b>Net book values</b>	
At 31 December 1994	£ 3,005
	<hr/> <hr/>
At 31 December 1993	£ 1,266
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**3. Share Capital**

	<b>1994 £</b>	<b>1993 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	10,000	10,000
	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

## **JBA Limited**

### **Notes to the Abbreviated Accounts for the year ended 31 December 1994**

#### **4. Transactions With Directors**

Mr S Marshall, Mr A H Grainger and Mr A R Brown are partners in Motorvation, a transport firm, from whom the company bought services on normal commercial terms. In addition that partnership advanced a loan of £5000 interest free to assist with the initial working capital. This loan was still outstanding at 31 December 1994 and is not due to be repaid until after at least a further year.

In addition Mr S Marshall, Mr A H Grainger, Mr A R Brown and Mr I Harvey-Piper are directors of Technovation (Conference Production Management) Limited. That company advanced a loan of £5,000 interest free to assist with the initial working capital. This loan was still outstanding at 31 December 1994 and is not due to be repaid until after at least a further year.

**JBA Limited**

**Abbreviated Balance Sheet  
as at 31 December 1994**

	Notes	1994 £	£	1993 £	£
<b>Fixed Assets</b>					
Tangible assets	2		3,005		1,266
<b>Current Assets</b>					
Debtors		99,332		94,721	
Cash at bank and in hand		48,446		38,867	
		<u>147,778</u>		<u>133,588</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(102,873)</u>		<u>(115,391)</u>	
<b>Net Current Assets</b>			<u>44,905</u>		<u>18,197</u>
<b>Total Assets Less Current Liabilities</b>			<u>47,910</u>		<u>19,463</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(10,000)</u>		<u>(5,000)</u>
			<u>£ 37,910</u>		<u>£ 14,463</u>
<b>Capital and Reserves</b>					
Called up share capital	3		100		100
Profit and loss account			37,810		14,363
<b>Shareholders' Funds</b>			<u>£ 37,910</u>		<u>£ 14,463</u>

In preparing these abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 1 March 1995.

  
**S R MARSHALL**

**Director**