

**JAG ENVIRONMENTAL
PARTNERSHIP LIMITED**
ABBREVIATED ACCOUNTS
For the year ended 30 June 2010

THURSDAY



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09/12/2010

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COMPANIES HOUSE

JAG ENVIRONMENTAL PARTNERSHIP LIMITED
Registered number: 02714182


ABBREVIATED BALANCE SHEET
as at 30 June 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible fixed assets	2		206		-
CURRENT ASSETS					
Debtors		528		695	
Cash at bank		5,188		12,141	
		<u>5,716</u>		<u>12,836</u>	
CREDITORS amounts falling due within one year		(5,398)		(8,902)	
NET CURRENT ASSETS			318		3,934
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>524</u>		<u>3,934</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			522		3,932
SHAREHOLDERS' FUNDS			<u>524</u>		<u>3,934</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by the sole director on

22nd November 2010


Mr G R Hamilton
Director

The notes on pages 2 to 3 form part of these financial statements

JAG ENVIRONMENTAL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2010

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 CASH FLOW

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.3 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	20%	straight line
Fixtures & fittings	-	20%	straight line

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

JAG ENVIRONMENTAL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2010

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 July 2009	32,466
Additions	257
Disposals	(5,208)
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At 30 June 2010	27,515
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DEPRECIATION	
At 1 July 2009	32,466
Charge for the year	51
On disposals	(5,208)
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At 30 June 2010	27,309
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NET BOOK VALUE	
At 30 June 2010	206
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At 30 June 2009	-
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3. SHARE CAPITAL

	2010	2009
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	2	2
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