

JAG ENVIRONMENTAL PARTNERSHIP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2006

SATURDAY



AHHB8LZB

A24

06/01/2007

270

COMPANIES HOUSE

JAG ENVIRONMENTAL PARTNERSHIP LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2006

CONTENTS

PAGE

Abbreviated Balance Sheet

1

Notes to the Abbreviated Financial Statements

2

JAG ENVIRONMENTAL PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2006

	Note	£	2006 £	£	2005 £
Fixed Assets	2				
Tangible assets			9,848		14,398
Current Assets					
Cash at bank and in hand		9,158		10,042	
Creditors: Amounts Falling due Within One Year		<u>6,364</u>		<u>8,608</u>	
Net Current Assets			<u>2,794</u>		<u>1,434</u>
Total Assets Less Current Liabilities			<u>12,642</u>		<u>15,832</u>
Provisions for Liabilities and Charges			<u>67</u>		<u>45</u>
			<u>12,575</u>		<u>15,787</u>
Capital and Reserves					
Called-up equity share capital	3		2		2
Profit and loss account			<u>12,573</u>		<u>15,785</u>
Shareholders' Funds			<u>12,575</u>		<u>15,787</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 18th December 2006


Mr G.R. Hamilton
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

JAG ENVIRONMENTAL PARTNERSHIP LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2006

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Cash Flow Statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 20% straight line
Rental equipment	- 20% straight line

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JAG ENVIRONMENTAL PARTNERSHIP LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2006

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st July 2005	90,219
Disposals	<u>(26,179)</u>
At 30th June 2006	<u>64,040</u>
Depreciation	
At 1st July 2005	75,821
Charge for year	4,549
On disposals	<u>(26,178)</u>
At 30th June 2006	<u>54,192</u>
Net Book Value	
At 30th June 2006	<u>9,848</u>
At 30th June 2005	<u>14,398</u>

3. Share Capital

Authorised share capital:

	2006 £	2005 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
Equity shares				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>