

COMPANY REGISTRATION NUMBER 2714182

JAG ENVIRONMENTAL PARTNERSHIP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2002



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JAG ENVIRONMENTAL PARTNERSHIP LIMITED
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2002

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JAG ENVIRONMENTAL PARTNERSHIP LIMITED
ABBREVIATED BALANCE SHEET
YEAR ENDED 30TH JUNE 2002

	Note	£	2002 £	£	2001 £
Fixed Assets	2				
Tangible assets			67,672		106,670
Current Assets					
Debtors	3	69,065		47,116	
Cash at bank and in hand		12,502		30,437	
		<u>81,567</u>		<u>77,553</u>	
Creditors: Amounts Falling due Within One Year		<u>(96,053)</u>		<u>(128,550)</u>	
Net Current Liabilities			<u>(14,486)</u>		<u>(50,997)</u>
Total Assets Less Current Liabilities			53,186		55,673
Provisions for Liabilities and Charges			<u>(1,931)</u>		<u>-</u>
			<u>51,255</u>		<u>55,673</u>
Capital and Reserves					
Called-up equity share capital	4		2		2
Profit and Loss Account			51,253		55,671
Shareholders' Funds			<u>51,255</u>		<u>55,673</u>

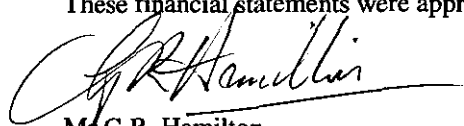
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved and signed by the director on 17th October 2002


Mr G.R. Hamilton
Director

The notes on pages 2 to 3 form part of these financial statements.

JAG ENVIRONMENTAL PARTNERSHIP LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
30TH JUNE 2002

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cash Flow Statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 20% straight line
Rental equipment	- 20% straight line

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JAG ENVIRONMENTAL PARTNERSHIP LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
30TH JUNE 2002

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st July 2001	226,862
Additions	19,001
Disposals	<u>(42,887)</u>
At 30th June 2002	<u>202,976</u>
Depreciation	
At 1st July 2001	120,192
Charge for year	36,663
On disposals	<u>(21,551)</u>
At 30th June 2002	<u>135,304</u>
Net Book Value	
At 30th June 2002	<u>67,672</u>
At 30th June 2001	<u>106,670</u>

3. Debtors

Debtors include amounts of £799 (2001 - £1,382) falling due after more than one year.

4. Share Capital

Authorised share capital:

	2002 £	2001 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	2002 £	2001 £
Ordinary share capital	<u>2</u>	<u>2</u>