

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 1997

FOR

JAG ENVIRONMENTAL PARTNERSHIP LIMITED



JAG ENVIRONMENTAL PARTNERSHIP LIMITED

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FOR THE YEAR ENDED 30 JUNE 1997

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JAG ENVIRONMENTAL PARTNERSHIP LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 1997

DIRECTOR: G.R. HAMILTON

SECRETARY: A. HAMILTON

REGISTERED OFFICE: UNIT 20
BASINGSTOKE ENTERPRISE CENTRE
WEST HAM LANE, BASINGSTOKE
HAMPSHIRE
RG22 6NQ

REGISTERED NUMBER: 2714182

ACCOUNTANTS: WISE & CO.
CHARTERED ACCOUNTANTS
50 WEST STREET
FARNHAM
SURREY
GU9 7DX

JAG ENVIRONMENTAL PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 1997

		30.6.97		30.6.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		98,111		59,244
CURRENT ASSETS:					
Debtors	3	7,553		2,833	
Cash at bank		564		901	
		<u>8,117</u>		<u>3,734</u>	
CREDITORS: Amounts falling due within one year	4	69,589		45,357	
NET CURRENT LIABILITIES:			(61,472)		(41,623)
TOTAL ASSETS LESS CURRENT LIABILITIES:			36,639		17,621
CREDITORS: Amounts falling due after more than one year	4		3,750		-
			<u>£32,889</u>		<u>£17,621</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			32,887		17,619
Shareholders' funds			<u>£32,889</u>		<u>£17,621</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

JAG ENVIRONMENTAL PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 1997

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'G.R. Hamilton', is written over the printed name.

G.R. HAMILTON - DIRECTOR

Approved by the Board on 24 December 1997

The notes form part of these financial statements

JAG ENVIRONMENTAL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Rental Equipment	- 20% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 1996	86,714
Additions	75,548
Disposals	(19,137)
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At 30 June 1997	143,125
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DEPRECIATION:	
At 1 July 1996	27,470
Charge for year	22,909
Eliminated on disposals	(5,365)
	<hr/>
At 30 June 1997	45,014
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NET BOOK VALUE:	
At 30 June 1997	98,111
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At 30 June 1996	59,244
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3. DEBTORS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.97	30.6.96
	£	£
Trade debtors	573	-
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JAG ENVIRONMENTAL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1997

4. CREDITORS

The following secured debts are included within creditors:

	30.6.97	30.6.96
	£	£
Bank overdrafts	28,146	2,554
Bank loans	5,250	-
	<u>33,396</u>	<u>2,554</u>

5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.97	30.6.96
			£	£
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.97	30.6.96
			£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>