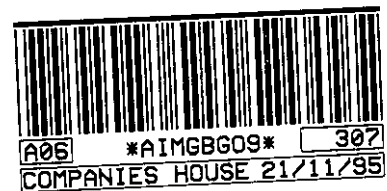


ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1995

FOR

JAG ENVIRONMENTAL PARTNERSHIP LIMITED



JAG ENVIRONMENTAL PARTNERSHIP LIMITED

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

JAG ENVIRONMENTAL PARTNERSHIP LIMITED

COMPANY INFORMATION

DIRECTOR: G.R. HAMILTON

SECRETARY: A.B. MATTHEWS

REGISTERED OFFICE: UNIT 20,
BASINGSTOKE ENTERPRISE CENTRE,
WEST HAM LANE, BASINGSTOKE,
HAMPSHIRE RG22 6NQ

REGISTERED NUMBER: 2714182

ACCOUNTANTS: WISE & CO.
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
50 WEST STREET
FARNHAM
SURREY
GU9 7DX

JAG ENVIRONMENTAL PARTNERSHIP LIMITED

ABBREVIATED BALANCE SHEET
As at 30 June 1995

		<u>30. 6.95</u>		<u>30. 6.94</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible Assets	2		43,859		31,625
CURRENT ASSETS:					
Debtors		1,849		1,386	
Cash at Bank		1,474		886	
		<u>3,323</u>		<u>2,272</u>	
CREDITORS: Amounts falling due within one year	3	<u>36,700</u>		<u>30,256</u>	
NET CURRENT LIABILITIES:			<u>(33,377)</u>		<u>(27,984)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£10,482</u>		<u>£3,641</u>
CAPITAL AND RESERVES:					
Called Up Share Capital	4		2		2
Profit & Loss Account			10,480		3,639
Shareholders' Funds			<u>£10,482</u>		<u>£3,641</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

ON BEHALF OF THE BOARD:



G.R. HAMILTON - DIRECTOR

Approved by the Board on 6TH NOVEMBER 1995

The notes form part of these financial statements

JAG ENVIRONMENTAL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 June 1995

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Rental Equipment	- 20% on cost
Computer Equipment	- 20% on cost

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
As at 1 July 1994	39,818
Additions	28,073
Disposals	(8,950)
	<hr/>
As at 30 June 1995	58,941
	<hr/>
DEPRECIATION:	
As at 1 July 1994	8,193
Charge for Year	10,626
Eliminated on Disposals	(3,737)
	<hr/>
As at 30 June 1995	15,082
	<hr/>
NET BOOK VALUE:	
As at 30 June 1995	£43,859
	<hr/>
As at 30 June 1994	£31,625
	<hr/>

JAG ENVIRONMENTAL PARTNERSHIP LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 June 1995

3. CREDITORS

Midland Bank Plc hold a personal guarantee for £5,000 from G.R. Hamilton as security against the bank overdraft.

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal Value:	30. 6.95	30. 6.94
		£	£	
1,000	Ordinary Shares	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	30. 6.95	30. 6.94
		£	£	
2	Ordinary Shares	£1	2	2
			<u> </u>	<u> </u>