

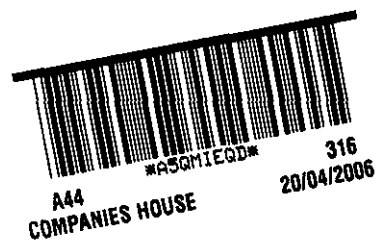
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Registration number 4854036

J D Plumbing Services Ltd

Directors' report and financial statements

for the year ended 30 November 2005



J D Plumbing Services Ltd

Company information

Directors	J Danvers
Secretary	Mrs S Danvers
Company number	4854036
Registered office	34 East Lane Embsay Skipton North Yorkshire BD23 6QD
Accountants	TaxAssist Accountants Colne Commercial Centre Exchange Street Colne Lancashire
Bankers	National Westminster Bank Plc Skipton Branch Exchange Buildings Skipton BD23 1JL

J D Plumbing Services Ltd

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J D Plumbing Services Ltd

Directors' report for the year ended 30 November 2005

The directors present their report and the financial statements for the year ended 30 November 2005.

Principal activity

The principal activity of the company is the provision of plumbing services to retail and commercial customers


Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/11/05	01/12/04
J Danvers	-	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on and signed on its behalf by



Mrs S Danvers
Secretary

J D Plumbing Services Ltd

**Accountants' report on the unaudited financial statements to the directors of
J D Plumbing Services Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

TaxAssist Accountants

**Colne Commercial Centre
Exchange Street
Colne
Lancashire**

Date:

J D Plumbing Services Ltd

Profit and loss account for the year ended 30 November 2005

		2005	2004
	Notes	£	£
Turnover	2	45,470	50,192
Cost of sales		(22,707)	(25,753)
Gross profit		22,763	24,439
Administrative expenses		(12,535)	(12,553)
Profit on ordinary activities before taxation		10,228	11,886
Tax on profit on ordinary activities	4	(1,250)	(1,461)
Profit on ordinary activities after taxation		8,978	10,425
Dividends		(5,310)	(8,719)
Retained profit for the year		3,668	1,706
Retained profit brought forward		1,705	-
Retained profit carried forward		5,373	1,706

The notes on pages 6 to 8 form an integral part of these financial statements.

J D Plumbing Services Ltd

**Balance sheet
as at 30 November 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		4,275		3,551
Current assets					
Debtors	6	343		2,121	
Cash at bank and in hand		3,640		363	
		<u>3,983</u>		<u>2,484</u>	
Creditors: amounts falling due within one year	7	<u>(1,802)</u>		<u>(2,022)</u>	
Net current assets			<u>2,181</u>		<u>462</u>
Total assets less current liabilities			6,456		4,013
Creditors: amounts falling due after more than one year	8		<u>(1,083)</u>		<u>(2,307)</u>
Net assets			<u><u>5,373</u></u>		<u><u>1,706</u></u>
Capital and reserves					
Profit and loss account			<u>5,373</u>		<u>1,706</u>
Shareholders' funds			<u><u>5,373</u></u>		<u><u>1,706</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

J D Plumbing Services Ltd

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2005**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2005 and

(c) that we acknowledge our responsibilities for:

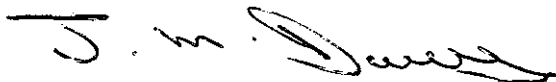
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on and signed on its behalf by

J Danvers
Director



The notes on pages 6 to 8 form an integral part of these financial statements.

J D Plumbing Services Ltd

Notes to the financial statements for the year ended 30 November 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

J D Plumbing Services Ltd

Notes to the financial statements for the year ended 30 November 2005

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2005	2004
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>1,432</u>	<u>1,185</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2005	2004
	£	£
Current tax		
UK corporation tax	<u>1,250</u>	<u>1,461</u>

J D Plumbing Services Ltd

Notes to the financial statements for the year ended 30 November 2005

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5. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 December 2004	3,878	3,495	7,373
Additions	2,156	-	2,156
At 30 November 2005	6,034	3,495	9,529
Depreciation			
At 1 December 2004	1,801	2,021	3,822
Charge for the year	1,063	369	1,432
At 30 November 2005	2,864	2,390	5,254
Net book values			
At 30 November 2005	3,170	1,105	4,275

6. Debtors	2005 £	2004 £
Trade debtors	343	2,121

7. Creditors: amounts falling due within one year	2005 £	2004 £
Accruals and deferred income	1,802	2,022

8. Creditors: amounts falling due after more than one year	2005 £	2004 £
Net obligations under finance leases and hire purchase contracts	1,083	2,307