J. F. ROGERS & SONS LIMITED

Unaudited Financial Statements

for the Year Ended 30th April 2018

Contents of the Financial Statements
for the year ended 30th April 2018

J. F. ROGERS & SONS LIMITED

Company Information
for the year ended 30th April 2018

DIRECTORS:	J K Rogers J P Rogers
SECRETARY:	J P Rogers
REGISTERED OFFICE:	Pentre Industrial Estate Chester Road Queensferry Deeside Flintshire CH5 2DQ
REGISTERED NUMBER:	02114807 (England and Wales)
ACCOUNTANTS:	Haines Watts Wirral Limited 1 Abbots Quay Monks Ferry Birkenhead Merseyside CH41 5LH

Balance Sheet
30th April 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		**19,841**		16,987
CURRENT ASSETS					
Stocks		**843,430**		843,430	
Debtors	5	**403**		1,071	
Cash at bank		**9,816**		1,102	
		853,649		845,603	
CREDITORS					
Amounts falling due within one year	6	**5,532**		4,872	
NET CURRENT ASSETS			**848,117**		840,731
TOTAL ASSETS LESS CURRENT LIABILITIES			**867,958**		857,718
CREDITORS					
Amounts falling due after more than one year	7		**30,933**		11,933
NET ASSETS			**837,025**		845,785
CAPITAL AND RESERVES					
Called up share capital			**20,000**		20,000
Retained earnings			**817,025**		825,785
SHAREHOLDERS' FUNDS			**837,025**		845,785

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
30th April 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st January 2019 and were signed on its behalf by:

J P Rogers - Director

Notes to the Financial Statements
for the year ended 30th April 2018

1. STATUTORY INFORMATION

J. F. Rogers & Sons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments
Debtors, creditors and directors loan (being repayable on demand) and are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1st May 2017	33,741	648	41,176	-	75,565
Additions	7,500	-	-	874	8,374
At 30th April 2018	41,241	648	41,176	874	83,939
DEPRECIATION					
At 1st May 2017	32,308	643	25,627	-	58,578
Charge for year	1,340	1	3,888	291	5,520
At 30th April 2018	33,648	644	29,515	291	64,098
NET BOOK VALUE					
At 30th April 2018	7,593	4	11,661	583	19,841
At 30th April 2017	1,433	5	15,549	-	16,987

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	-	678
Other debtors	403	393
	403	1,071

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	2,073	1,404
Taxation and social security	759	768
Other creditors	2,700	2,700
	5,532	4,872

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Notes to the Financial Statements - continued
for the year ended 30th April 2018

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	**30,933**	11,933

8. RELATED PARTY DISCLOSURES

Included in creditors is an amount of £18,167 owing to J K Rogers and £12,765 owing to J P Rogers.