

COMPANY REGISTRATION NUMBER: 03397675

J F Property Services Limited

Filleted Unaudited Financial Statements

31 December 2019

J F Property Services Limited

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	5	—	43,364
Current assets			
Debtors	6	170,000	17,777
Cash at bank and in hand		890,675	98,804
		<u>1,060,675</u>	<u>116,581</u>
Creditors: amounts falling due within one year	7	<u>346,284</u>	<u>117,833</u>
Net current assets/(liabilities)		714,391	(1,252)
Total assets less current liabilities		714,391	42,112
Net assets		714,391	42,112
Capital and reserves			
Called up share capital		1	1
Profit and loss account		714,390	42,111
Shareholders funds		714,391	42,112

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

J F Property Services Limited
Statement of Financial Position *(continued)*

31 December 2019

These financial statements were approved by the board of directors and authorised for issue on 20 January 2021 ,
and are signed on behalf of the board by:

Mr J J D Fooks

Director

Company registration number: 03397675

J F Property Services Limited

Notes to the Financial Statements

Year ended 31 December 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Franconia Road, London, SW4 9ND.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2018: Nil).

5. Investments

	Other investments other than loans £
Cost	
At 1 January 2019	43,364
Disposals	(43,364)
At 31 December 2019	—
Impairment	
At 1 January 2019 and 31 December 2019	—
Carrying amount	
At 31 December 2019	—
At 31 December 2018	43,364

6. Debtors

	2019	2018
	£	£
Other debtors	170,000	17,777

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	68,048	67,597
Corporation tax	203,052	8,656
Social security and other taxes	22,592	33,580
Other creditors	52,592	8,000
	346,284	117,833

8. Director's advances, credits and guarantees

At the year end the company owed the director £6,142,(2018: £17,777).

9. Related party transactions

The company was under the control of Mr J J D Fooks throughout the current and previous year. Dividends paid to the director were £150,000,(2018:£140,000). During the year the company loaned Wheat Quarter Limited, of which Mr J J D Fooks is a director and minority shareholder, £ 1 70,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.