

Registration number 3397675

J F PROPERTY SERVICES LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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J F PROPERTY SERVICES LIMITED

COMPANY INFORMATION

Director	J J D Fooks
Secretary	D E Fooks
Company number	3397675
Registered office	Old School The Common Redbourn Herts AL3 7NG
Accountants	Hardcastle Burton Old School The Common Redbourn Hertfordshire AL3 7NG
Bankers	National Westminster 1 St. James's Square Wadhurst East Sussex TN5 6BH

J F PROPERTY SERVICES LIMITED

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J F PROPERTY SERVICES LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2007**

The director presents his report and the financial statements for the year ended 31 December 2007.

Principal activity

The principal activity of the company during the year was providing property advice and management services.

Director

The director who served during the year is as stated below

J J D Fooks

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 13 October 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D E Fooks', is written over the printed name and title of the Secretary.

D E Fooks
Secretary

J F PROPERTY SERVICES LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF J F PROPERTY SERVICES LIMITED**

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Hardcastle Burton
Chartered Accountants**

**14 October 2008
Old School
The Common
Redbourn
Hertfordshire
AL3 7NG**

J F PROPERTY SERVICES LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

		2007	2006
	Notes	£	£
Turnover	2	359,986	339,188
Cost of sales		(68,980)	(47,090)
Gross profit		291,006	292,098
Administrative expenses		(70,197)	(65,319)
Other operating income		-	250
Operating profit	3	220,809	227,029
Other interest receivable and similar income		25,359	-
Profit on ordinary activities before taxation		246,168	227,029
Tax on profit on ordinary activities	5	(61,014)	(68,195)
Profit for the year	13	185,154	158,834

The notes on pages 6 to 9 form an integral part of these financial statements.

J F PROPERTY SERVICES LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2007**

			2007		2006
	Notes	£	£	£	£
Fixed assets					
Tangible assets	7		1,257		1,676
Current assets					
Debtors	8	381,900		358,400	
Cash at bank and in hand		608,445		440,893	
		990,345		799,293	
Creditors: amounts falling due within one year	9	(489,133)		(408,654)	
Net current assets			501,212		390,639
Total assets less current liabilities			502,469		392,315
Provisions for liabilities	10		(291)		(291)
Net assets			502,178		392,024
Capital and reserves					
Called up share capital	12		1		1
Profit and loss account	13		502,177		392,023
Shareholders' funds			502,178		392,024

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

J F PROPERTY SERVICES LIMITED

BALANCE SHEET (CONTINUED)

**DIRECTOR'S STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 DECEMBER 2007**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that I acknowledge my responsibilities for:

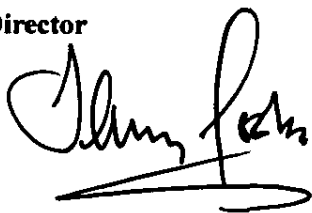
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 13 October 2008 and signed on its behalf by

J J D Fooks
Director

A handwritten signature in black ink, appearing to read 'J J D Fooks', with a long horizontal stroke underneath.

The notes on pages 6 to 9 form an integral part of these financial statements.

J F PROPERTY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2007	2006
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	419	559

4. Director's emoluments

	2007	2006
	£	£
Remuneration and other benefits	30,000	30,000
Sums paid to third parties	5,430	5,289
	<u>35,430</u>	<u>35,289</u>

J F PROPERTY SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

5. Tax on profit on ordinary activities

Analysis of charge in period	2007	2006
	£	£
Current tax		
UK corporation tax	<u>61,014</u>	<u>68,195</u>

6. Dividends

Dividends paid and proposed on equity shares

	2007	2006
	£	£
Paid during the year		
Equity dividends on Ordinary shares	<u>75,000</u>	<u>60,000</u>
	<u>75,000</u>	<u>60,000</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 January 2007	<u>2,500</u>	<u>6,021</u>	<u>8,521</u>
At 31 December 2007	<u>2,500</u>	<u>6,021</u>	<u>8,521</u>
Depreciation			
At 1 January 2007	<u>1,725</u>	<u>5,120</u>	<u>6,845</u>
Charge for the year	<u>194</u>	<u>225</u>	<u>419</u>
At 31 December 2007	<u>1,919</u>	<u>5,345</u>	<u>7,264</u>
Net book values			
At 31 December 2007	<u>581</u>	<u>676</u>	<u>1,257</u>
At 31 December 2006	<u>775</u>	<u>901</u>	<u>1,676</u>

J F PROPERTY SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2007**

8. Debtors	2007	2006
	£	£
Trade debtors	52,130	28,630
Amounts owed by group undertakings	266,142	266,142
Other debtors	63,628	63,628
	<u>381,900</u>	<u>358,400</u>

9. Creditors: amounts falling due within one year	2007	2006
	£	£
Payments received on account	105,053	118,200
Trade creditors	7,714	2,714
Corporation tax	128,375	101,194
Other taxes and social security costs	60,329	39,613
Director's accounts	185,862	140,683
Accruals	1,800	6,250
	<u>489,133</u>	<u>408,654</u>

10. Provisions for liabilities

	Deferred taxation	Total
	£	£
At 1 January 2007	291	291
At 31 December 2007	<u>291</u>	<u>291</u>

J F PROPERTY SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2007

11. Share capital	2007	2006
	£	£
Authorised		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
12. Reserves	Profit and loss account	Total
	£	£
At 1 January 2007	392,023	392,023
Profit for the year	185,154	185,154
Equity Dividends	(75,000)	(75,000)
At 31 December 2007	<u>502,177</u>	<u>502,177</u>

13. Related party transactions

The company has supplied management consultancy services to Masons Property Advisers Limited and Triland (BL) Limited, companies which Mr J Fooks is a director.

During the year these services totalled £30,000 (2006 £34,832) to Masons Property Advisers Limited and £nil (2006 £297,879) to Triland (BL) Limited.

At the end of the financial year Masons Property Advisers Limited owed the company £266,142 (2006 £266,142).

No interest is charged on these short term inter-company loans.

14. Controlling interest

The company was under the control of Mr J J D Fooks throughout the current year. Mr Fooks is the managing director and majority shareholder.

J F PROPERTY SERVICES LIMITED

The following pages do not form part of the statutory accounts.