Registered Number 03137597

J.F. PROPERTIES LIMITED

Abbreviated Accounts

31 December 2010

J.F. PROPERTIES LIMITED **Registered Number 03137597**

Company Information

Registered Office:
125 NOTTINGHAM ROAD
STAPLEFORD
NOTTINGHAM
Nottinghamshire
NG9 8AT

Reporting Accountants:
M R COWDREY & CO

125 NOTTINGHAM ROAD
STAPLEFORD
NOTTINGHAM
NG9 8AT

J.F. PROPERTIES LIMITED | Registered Number 03137597

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		2,150		2,600
			2,150		2,600
Current assets					
Stocks		397,600		440,110	
Debtors		36,096		22,792	
Cash at bank and in hand		403,001		390,783	
Total current assets		836,697		853,685	
Creditors: amounts falling due within one year		(389,181)		(382,004)	
Net current assets (liabilities)			447,516		471,681
Total assets less current liabilities			449,666		474,281
Total net assets (liabilities)			449,666		474,281
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			449,566		474,181
Shareholders funds			449,666		474,281

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 August 2011

And signed on their behalf by:
J F WILLIAMS, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 January 2010	22,407
At 31 December 2010	22,407
Depreciation	
At 01 January 2010	19,807
Charge for year	450
At 31 December 2010	20,257
Net Book Value	
At 31 December 2010	2,150
At 31 December 2009	2,600

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100