

REGISTERED NUMBER: 00751300 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
FOR
J E EVANS (INSURANCE) LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2019**

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J E EVANS (INSURANCE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019**

DIRECTORS: S Hayward
Mrs B E Hayward

SECRETARY: T Hayward

REGISTERED OFFICE: 33 Sadler Way
Ringmer
Lewes
East Sussex
BN8 5HG

REGISTERED NUMBER: 00751300 (England and Wales)

ACCOUNTANTS: Watson Associates (Professional Services) Limited
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

J E EVANS (INSURANCE) LIMITED (REGISTERED NUMBER: 00751300)**BALANCE SHEET
30 APRIL 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	14,820	8,580
Investment property	5	<u>1,262,000</u>	<u>185,883</u>
		<u>1,276,820</u>	<u>194,463</u>
CURRENT ASSETS			
Debtors	6	22,369	16,725
Cash at bank		<u>23,255</u>	<u>46,148</u>
		45,624	62,873
CREDITORS			
Amounts falling due within one year	7	<u>(35,544)</u>	<u>(43,224)</u>
NET CURRENT ASSETS		<u>10,080</u>	<u>19,649</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,286,900	214,112
CREDITORS			
Amounts falling due after more than one year	8	(36,651)	(31,490)
PROVISIONS FOR LIABILITIES	9	<u>(188,143)</u>	<u>(6,833)</u>
NET ASSETS		<u>1,062,106</u>	<u>175,789</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Other reserves		992,882	102,389
Retained earnings		<u>69,124</u>	<u>73,300</u>
SHAREHOLDERS' FUNDS		<u>1,062,106</u>	<u>175,789</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2020 and were signed on its behalf by:

Mrs B E Hayward - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019**

1. STATUTORY INFORMATION

J E Evans (Insurance) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the recognition of certain assets and liabilities measured at fair value.

Significant judgements and estimates

No significant judgements have had to be made by management in preparing these financial statements.

There were no key assumptions made concerning the future, and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Investment property

Investment properties are properties held to earn rentals and/or for capital appreciation. Investment properties are initially measured at cost, including transaction costs. Subsequently investment properties whose fair value can be measured reliably without undue cost or effort on an on-going basis are measured at fair value. Gains and losses arising from changes in the fair value of investment properties are included in profit or loss in the period in which they arise.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Rental income

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease unless the lease payments are structured to increase in line with expected general inflation in which case the income is recognised as revenue in accordance with the expected payments.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2018	6,095	11,250	1,112	18,457
Additions	-	19,634	-	19,634
Disposals	-	(11,250)	-	(11,250)
At 30 April 2019	<u>6,095</u>	<u>19,634</u>	<u>1,112</u>	<u>26,841</u>
DEPRECIATION				
At 1 May 2018	6,095	2,813	969	9,877
Charge for year	-	4,909	48	4,957
Eliminated on disposal	-	(2,813)	-	(2,813)
At 30 April 2019	<u>6,095</u>	<u>4,909</u>	<u>1,017</u>	<u>12,021</u>
NET BOOK VALUE				
At 30 April 2019	<u>-</u>	<u>14,725</u>	<u>95</u>	<u>14,820</u>
At 30 April 2018	<u>-</u>	<u>8,437</u>	<u>143</u>	<u>8,580</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2018	185,883
Revaluations	<u>1,076,117</u>
At 30 April 2019	<u>1,262,000</u>
NET BOOK VALUE	
At 30 April 2019	<u>1,262,000</u>
At 30 April 2018	<u>185,883</u>

Fair value at 30 April 2019 is represented by:

	£
Valuation in 2009	109,222
Valuation in 2019	1,076,118
Cost	<u>76,660</u>
	<u>1,262,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2019 £	2018 £
Cost	<u>76,660</u>	<u>-</u>

Investment property was valued on an open market basis on 30 April 2019 by the directors .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	11,272	10,082
Amounts owed by group undertakings	8,772	6,643
Other debtors	2,325	-
	<u>22,369</u>	<u>16,725</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	3,487	3,462
Hire purchase contracts	2,082	-
Taxation and social security	-	8,919
Other creditors	29,975	30,843
	<u>35,544</u>	<u>43,224</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans	28,056	31,490
Hire purchase contracts	8,595	-
	<u>36,651</u>	<u>31,490</u>

Amounts falling due in more than five years:

Repayable by instalments		
Mortgage	<u>13,487</u>	<u>17,026</u>

9. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>188,143</u>	<u>6,833</u>

	Deferred tax
	£
Balance at 1 May 2018	6,833
Provided during year	<u>181,310</u>
Balance at 30 April 2019	<u>188,143</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
60	Ordinary A	£1	60	60
40	Ordinary B	£1	40	40
			<u>100</u>	<u>100</u>

As of the 1st of February 2009 the 100 ordinary shares were reclassified in to 60 A shares and 40 B shares.

11. RELATED PARTY DISCLOSURES

At the year end there is a balance of £4,747 (2017: £5,447) owed from Adltilil Limited, a company under common directorship.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.