

COMPANIES HOUSE COPY

**JHS (UK) Limited**

Report and Financial Statements

Period Ended

31 December 2012

Company Number 01938833

WEDNESDAY



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COMPANIES HOUSE

# **JHS (UK) Limited**

## **Report and financial statements for the period ended 31 December 2012**

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### **Directors**

J Harvey  
G Birt  
P G Walker

### **Registered office**

Bradley Lomas Electroluk Limited, Church Street, Eckington, Sheffield, S21 4BH

### **Company number**

01938833

### **Auditors**

BDO LLP, 125 Colmore Row, Birmingham, B3 3SD

# **JHS (UK) Limited**

## **Report of the directors for the period ended 31 December 2012**

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The directors present their report together with the audited financial statements for the period ended 31 December 2012

### **Results**

The profit and loss account is set out on page 5 and shows the loss for the period

### **Principal activities**

The supply, service and installation of fire alarms and security equipment The share capital of the company was acquired by Bradley Lomas Electrolok Limited on 1st November 2012

### **Directors**

The directors of the company during the period were

K J Baynham (Resigned 7 November 2012)

J Harvey

M G Carter (Appointed 5 December 2012) (Resigned 19 April 2013)

G Birt (Appointed 5 December 2012)

P G Walker (Appointed 17 April 2013)

### **Directors' responsibilities**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# JHS (UK) Limited

## Report of the directors for the period ended 31 December 2012 (*continued*)

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### Auditors

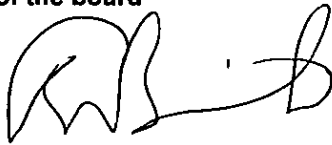
All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP were appointed as auditors during the period and have expressed their willingness to continue in office. A resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.

### On behalf of the board

G Birt



Director

23/09/13

# **JHS (UK) Limited**

## **Independent auditor's report**

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### **To the members of JHS (UK) Limited**

We have audited the financial statements of JHS (UK) Limited for the 17 month period ended 31 December 2012 which comprise the profit and loss account, the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate).

### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the period then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors' report for the financial period for which the financial statements are prepared is consistent with the financial statements.

# JHS (UK) Limited

## Independent auditor's report (*continued*)

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### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime

*BDO LLP*

*Mark Anslow (senior statutory auditor)  
For and on behalf of BDO LLP, statutory auditor  
Birmingham  
United Kingdom*

*230912*

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

# JHS (UK) Limited

## Profit and loss account for the period ended 31 December 2012

	Note	17 months ended 31 December 2012 £	Year ended 31 July 2011 £
<b>Turnover</b>	2	<b>1,895,914</b>	1,559,346
<b>Cost of sales</b>		<b>1,764,047</b>	1,318,883
		<hr/>	<hr/>
<b>Gross profit</b>		<b>131,867</b>	240,463
<b>Administrative expenses</b>		<b>280,867</b>	220,444
		<hr/>	<hr/>
		<b>(149,000)</b>	20,019
<b>Other operating income</b>		<b>9,410</b>	8,500
		<hr/>	<hr/>
<b>Operating (loss)/profit</b>	3	<b>(139,590)</b>	28,519
<b>Interest payable and similar charges</b>		<b>(11,882)</b>	(8,801)
		<hr/>	<hr/>
<b>(Loss)/profit on ordinary activities before taxation</b>		<b>(151,472)</b>	19,718
<b>Taxation on (loss)/profit on ordinary activities</b>	4	<b>33,999</b>	(5,992)
		<hr/>	<hr/>
<b>(Loss)/profit on ordinary activities after taxation</b>		<b>(117,473)</b>	13,726
		<hr/>	<hr/>

The notes on pages 7 to 11 form part of these financial statements

# JHS (UK) Limited

## Balance sheet at 31 December 2012

Company number 01938833

	Note	31 December 2012 £	31 December 2012 £	31 July 2011 £	31 July 2011 £
<b>Fixed assets</b>					
Tangible assets	5		35,783		56,059
<b>Current assets</b>					
Stocks		363,001		666,331	
Debtors	6	137,631		99,046	
Cash at bank and in hand		128,875		5	
		<u>629,507</u>		<u>765,382</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>521,815</u>		<u>579,418</u>	
<b>Net current assets</b>			<u>107,692</u>		<u>185,964</u>
<b>Total assets less current liabilities</b>			<u>143,475</u>		<u>242,023</u>
<b>Creditors, amounts falling due after more than one year</b>	8		<u>157,966</u>		<u>139,041</u>
			<u>(14,491)</u>		<u>102,982</u>
<b>Capital and reserves</b>					
Called up share capital	9		20,000		20,000
Profit and loss account			(34,491)		82,982
<b>Shareholders' (deficit)/funds</b>			<u>(14,491)</u>		<u>102,982</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the board of directors and authorised for issue on 23 09 13

G Birt  
Director



The notes on pages 7 to 11 form part of these financial statements



# JHS (UK) Limited

## Notes forming part of the financial statements for the period ended 31 December 2012

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### 1 Accounting policies

The financial statements have been prepared under the historical cost convention

The following principal accounting policies have been applied

#### *Going Concern*

The financial statements have been prepared on a going concern basis which the directors believe is appropriate for the following reason

Despite being in a negative net assets position of £40,491, the company has the support of its parent company Bradley Lomas Electrolok Limited

#### *Turnover*

Turnover represents sales to external customers at invoiced amounts less value added tax or local taxes on sales

#### *Cash flow statement*

The Financial Reporting Standard for Smaller Entities (effective April 2008) does not require the preparation of a cash flow statement Accordingly, the company has not prepared one

#### *Depreciation*

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives It is calculated at the following rates

Leasehold property	- 10% reducing balance
Plant and machinery	- 25% reducing balance
Motor vehicles	- 33% reducing balance
Computer equipment	- 33% reducing balance

#### *Stocks*

Stocks are valued at the lower of cost and net realisable value Cost is based on the cost of purchase on a first in, first out basis Net realisable value is based on estimated selling price less additional costs to completion and disposal

#### *Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that

- deferred tax is not recognised on timing differences arising on revalued properties unless the company has entered into a binding sale agreement and is not proposing to take advantage of rollover relief, and
- the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances arising from underlying timing differences in respect of tax allowances on industrial buildings are reversed if and when all conditions for retaining those allowances have been met

Deferred tax balances are not discounted

# JHS (UK) Limited

## Notes forming part of the financial statements for the period ended 31 December 2012 (continued)

### 1 Accounting policies (continued)

#### *Pension costs*

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the period in which they become payable

#### *Leased assets*

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright. The amount capitalised is the present value of the minimum lease payments payable over the term of the lease. The corresponding leasing commitments are shown as amounts payable to the lessor. Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease.

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding. The capital part reduces the amounts payable to the lessor.

All other leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

### 2 Turnover

Turnover arises solely within the United Kingdom

### 3 Operating (loss)/profit

	17 months ended 31 December 2012 £	Year ended 31 July 2011 £
This is arrived at after charging		
Depreciation of tangible fixed assets	25,070	20,616

# JHS (UK) Limited

Notes forming part of the financial statements  
for the period ended 31 December 2012 (*continued*)

## 4 Taxation on (loss)/profit on ordinary activities

	17 months ended 31 December 2012 £	Year ended 31 July 2011 £
<i>UK Corporation tax</i>		
Current tax on profits of the period/year	(7,999)	8,000
<i>Deferred tax</i>		
Origination and reversal of timing differences	(26,000)	(2,008)
	<hr/>	<hr/>
Taxation on (loss)/profit on ordinary activities	(33,999)	5,992
	<hr/>	<hr/>

## 5 Tangible fixed assets

	Plant and machinery etc £
<i>Cost or valuation</i>	
At 1 August 2011	345,917
Additions	35,768
Disposals	(290,766)
	<hr/>
At 31 December 2012	90,919
	<hr/>
<i>Depreciation</i>	
At 1 August 2011	289,858
Provided for the period	25,070
Disposals	(259,792)
	<hr/>
At 31 December 2012	55,136
	<hr/>
<i>Net book value</i>	
At 31 December 2012	35,783
	<hr/>
At 31 July 2011	56,059
	<hr/>

# JHS (UK) Limited

Notes forming part of the financial statements  
for the period ended 31 December 2012 (continued)

## 6 Debtors

	31 December 2012 £	31 July 2011 £
Amounts receivable within one year		
Trade debtors	107,087	68,246
Other debtors	28,831	30,800
	<u>135,918</u>	<u>99,046</u>
Amounts receivable after more than one year		
Other debtors	1,713	-
	<u>137,631</u>	<u>99,046</u>

## 7 Creditors: amounts falling due within one year

	31 December 2012 £	31 July 2011 £
Bank loans and overdrafts (secured)	22,352	35,242
Trade creditors	261,193	317,758
Taxation and social security	61,767	44,487
Other creditors	176,503	181,931
	<u>521,815</u>	<u>579,418</u>

## 8 Creditors: amounts falling due after more than one year

	31 December 2012 £	31 July 2011 £
Other loans	107,603	-
Other creditors	50,363	139,041
	<u>157,966</u>	<u>139,041</u>

Included within other creditors are amounts due to directors

# JHS (UK) Limited

Notes forming part of the financial statements  
for the period ended 31 December 2012 (*continued*)

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## 9 Share capital

	31 December 2012 £	31 July 2011 £
<i>Allotted, called up and fully paid</i>		
20000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>

## 10 Related party disclosures

### *Controlling parties*

The company is a subsidiary of Bradley Lomas Electroluk Limited. The ultimate parent company is Lowe and Fletcher Limited which is incorporated in England and Wales.

### *Loans and transactions concerning directors and officers of the company*

There were not any loans and transactions concerning directors and officers of the company during the year.