

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009
FOR
JHS (UK) LIMITED

WEDNESDAY



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FOR THE YEAR ENDED 31 JULY 2009**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2009**

DIRECTOR:	J Harvey
SECRETARY:	Mrs J C Harvey
REGISTERED OFFICE:	19 Raddlebarn Road Birmingham B29 6HJ
REGISTERED NUMBER:	1938833 (England and Wales)
ACCOUNTANTS:	Gardiner Fosh Chartered Accountants and Registered Auditor 31 St John's Worcester Worcestershire WR2 5AG
BANKERS:	Allied Irish Bank 61 Temple Row Birmingham B2 5LT

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JULY 2009**

The director presents his report with the financial statements of the company for the year ended 31 July 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the installation and servicing of security and fire systems.

REVIEW OF BUSINESS

2008 / 2009 was another good year for the business with turnover doubling as the company saw completion of several major projects. This is a clear indication that the company's long term vision and commitment to building relationships with both consultants and major M&E contractors is now producing substantial results.

Widening the range of service provision is also key to this growth as fewer projects are required to achieve turnover as average order value continues to grow made up of both life safety and security systems.

It is equally satisfying to see that this substantial growth in turnover was not at the expense of margin as the Pre Tax Profit increased from 3.39% to 6.26% and that the company maintained positive cash flow throughout a period in which many companies saw externally provided working capital shrink as banks tried to reduce their perceived lending risk. The absence of any reliance on external borrowings puts the company in a strong position to further develop the business as attractive opportunities present themselves.

We continue to build on our service and maintenance client base by adding quality end users and this will be a feature of the coming year. More and more end users are now aware of their responsibility under the Regulatory Reform (Fire Safety) Order and as a result realise that they need to employ a professional and accredited service provider for the maintenance of their life safety systems.

All the signs are that 2009 / 2010 will be a challenge for all businesses however with a skilled and committed workforce, solid cash flow and strong order book JHS are ready to meet the challenge and JHS are well placed to fill the gaps created by some of the less resilient players in the marketplace.

DIRECTORS

J Harvey has held office during the whole of the period from 1 August 2008 to the date of this report.

Other changes in directors holding office are as follows:

P Parkes - resigned 29 May 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs J C Harvey - Secretary

21 October 2009

ABBREVIATED BALANCE SHEET
31 JULY 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	109,237	86,423
CURRENT ASSETS			
Stocks		460,960	286,039
Debtors		70,451	182,392
Cash at bank and in hand		<u>144,602</u>	<u>33,806</u>
		676,013	502,237
CREDITORS			
Amounts falling due within one year		<u>456,346</u>	<u>309,643</u>
NET CURRENT ASSETS		<u>219,667</u>	<u>192,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		328,904	279,017
CREDITORS			
Amounts falling due after more than one year	3	(212,009)	(222,944)
PROVISIONS FOR LIABILITIES		<u>(3,916)</u>	<u>-</u>
NET ASSETS		<u>112,979</u>	<u>56,073</u>
CAPITAL AND RESERVES			
Called up share capital	4	20,000	20,000
Profit and loss account		<u>92,979</u>	<u>36,073</u>
SHAREHOLDERS' FUNDS		<u>112,979</u>	<u>56,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 October 2009 and were signed by:


J Harvey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover shown in the profit and loss account represents the value of work carried out during the year including amounts not invoiced, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Long term contracts are stated at net cost less foreseeable losses less any applicable payments on account. The amount recorded as turnover in respect of long term contracts is ascertained by reference to the value of the work carried out to date. Attributable profit is recognised as the difference between recorded turnover and related costs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax laws enacted or substantially enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2008	282,472
Additions	<u>66,198</u>
At 31 July 2009	<u>348,670</u>
DEPRECIATION	
At 1 August 2008	196,049
Charge for year	<u>43,384</u>
At 31 July 2009	<u>239,433</u>
NET BOOK VALUE	
At 31 July 2009	<u>109,237</u>
At 31 July 2008	<u>86,423</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>94,884</u>	<u>150,945</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	2009	2008
Number:	Class:		£	£
20,000	Share capital 1	£1	<u>20,000</u>	<u>20,000</u>

5. RELATED PARTY DISCLOSURES

The company was under the control of Mr J Harvey throughout the current and previous year. Mr Harvey is the managing director and majority shareholder. During the previous year the company made a loan, at a market rate of interest, to Mr Harvey. The balance of the loan outstanding at the end of the year was nil (2008 £100,137).

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
JHS (UK) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2009 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Gardiner Fosh
Chartered Accountants and Registered Auditor
31 St John's
Worcester
Worcestershire
WR2 5AG

21 October 2009