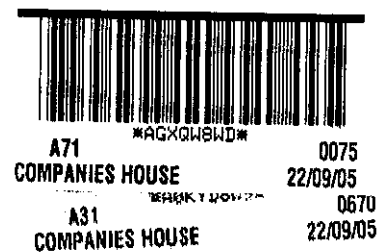


COMPANY REGISTRATION NUMBER 1938833

**JHS (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR
31 JULY 2005**

GARDINER FOSH
Chartered Accountants
31 St John's
Worcester
WR2 5AG



JHS (UK) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JULY 2005

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JHS (UK) LIMITED

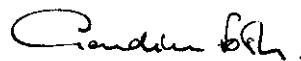
ACCOUNTANTS' REPORT TO THE DIRECTORS OF JHS (UK) LIMITED

YEAR ENDED 31 JULY 2005

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 July 2005, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



GARDINER FOSH
Chartered Accountants

31 St John's
Worcester
WR2 5AG

9 September 2005

JHS (UK) LIMITED
ABBREVIATED BALANCE SHEET
31 JULY 2005

	Note	2005 £	£	2004 £
FIXED ASSETS	2			
Tangible assets			61,010	75,369
CURRENT ASSETS				
Stocks		228,222		94,372
Debtors		125,466		161,719
Cash at bank and in hand		-		338
		353,688		256,429
CREDITORS: Amounts falling due within one year		294,800		260,901
NET CURRENT ASSETS/(LIABILITIES)			58,888	(4,472)
TOTAL ASSETS LESS CURRENT LIABILITIES			119,898	70,897
CREDITORS: Amounts falling due after more than one year			138,779	138,208
			(18,881)	(67,311)
CAPITAL AND RESERVES				
Called-up equity share capital	3		20,000	20,000
Profit and loss account			(38,881)	(87,311)
DEFICIENCY			(18,881)	(67,311)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 9 September 2005 and are signed on their behalf by:



MR J. HARVEY (JNR)

The notes on page 2 form part of these abbreviated accounts.

JHS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements	- 10% reducing balance
Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 33% reducing balance
Equipment	- 33% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

JHS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JULY 2005

1. ACCOUNTING POLICIES (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 August 2004 and 31 July 2005	193,281
DEPRECIATION	
At 1 August 2004	117,912
Charge for year	14,359
At 31 July 2005	132,271
NET BOOK VALUE	
At 31 July 2005	61,010
At 31 July 2004	75,369

3. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
20,000 Ordinary shares of £1 each	20,000	20,000

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	20,000	20,000	20,000	20,000