

REGISTERED NUMBER: 00749990 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
J.H. RAWLEY GROUP LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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J.H. RAWLEY GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS: C B Rawley
H B Rawley

SECRETARY: H B Rawley

REGISTERED OFFICE: Harvey Road
Burnt Mills
Basildon
Essex
SS13 1RP

REGISTERED NUMBER: 00749990 (England and Wales)

ACCOUNTANTS: Platt Rushton LLP
Chartered Accountants
Sutherland House
1759 London Road
Leigh On Sea
Essex
SS9 2RZ

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		241,080		246,000
Investments	5		<u>531,013</u>		<u>544,155</u>
			772,093		790,155
CURRENT ASSETS					
Debtors	6	407,930		565,929	
Cash at bank		<u>1,134,092</u>		<u>1,066,659</u>	
		1,542,022		1,632,588	
CREDITORS					
Amounts falling due within one year	7	<u>1,257,106</u>		<u>1,305,181</u>	
NET CURRENT ASSETS			<u>284,916</u>		<u>327,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,057,009</u>		<u>1,117,562</u>
CAPITAL AND RESERVES					
Called up share capital	8		20,392		20,392
Share premium			1,999		1,999
Capital redemption reserve			5,000		5,000
Retained earnings			<u>1,029,618</u>		<u>1,090,171</u>
SHAREHOLDERS' FUNDS			<u>1,057,009</u>		<u>1,117,562</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

C B Rawley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

J.H. Rawley Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company is a participating employer in the J H Rawley & Associated Companies Staff Pension and Life Assurance Scheme, a defined benefit scheme. The assets of the scheme are held separately from those of the company, with the majority being invested via an investment manager, and a smaller value with insurance companies.

Contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method.

Defined benefit scheme assets are measured at their fair value at the balance sheet date. Defined benefit liabilities are measured on an actuarial basis using the projected unit method.

The company also operates a defined contribution scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 January 2018 and 31 December 2018	<u>246,000</u>
DEPRECIATION	
Charge for year	<u>4,920</u>
At 31 December 2018	<u>4,920</u>
NET BOOK VALUE	
At 31 December 2018	<u>241,080</u>
At 31 December 2017	<u>246,000</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2018	2017
	£	£
Shares in subsidiary undertakings	<u>531,013</u>	<u>544,155</u>

Fixed Asset Investments are recorded at cost.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	78,142	235,442
Amounts owed by group undertakings	179,638	179,638
Other debtors	<u>150,150</u>	<u>150,849</u>
	<u>407,930</u>	<u>565,929</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed to group undertakings	1,193,643	1,226,948
Taxation and social security	35,902	51,993
Other creditors	<u>27,561</u>	<u>26,240</u>
	<u>1,257,106</u>	<u>1,305,181</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
17,792	Ordinary	£1	17,792	17,792
2,600	"A"	£1	<u>2,600</u>	<u>2,600</u>
			<u>20,392</u>	<u>20,392</u>

9. **RESERVES**

Other reserves comprises solely of the pension reserves. Under FRS 102, a surplus should be recognised in the balance sheet to the extent that it can be recovered by the employer by way of reduced future contributions or through a refund of surplus.

Under the FRS102 assumptions at 31st December 2018, there is no future service cost for active members. Therefore, there is no reason to believe that any of the surplus is recognisable under FRS102. This, together with adjustments for the changes in the percentage split of pension scheme assets between JH Rawley Group Ltd and Rawley Plant Ltd at the beginning and end of the period, have given rise to a £26,605 credit included within the "Pension profile movement" cost.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.