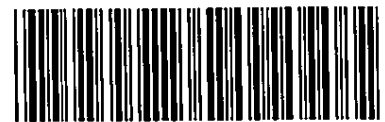


Company Registration No 2871447 (England and Wales)

ADMOR LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

FRIDAY



AA7CZYEE

A44

28/03/2008

363

COMPANIES HOUSE

ADMOR LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ADMOR LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		30,000		35,000
Tangible assets	2		151,045		170,960
			<u>181,045</u>		<u>205,960</u>
Current assets					
Stocks		113,437		108,825	
Debtors		304,429		306,372	
Cash at bank and in hand		783,663		828,469	
		<u>1,201,529</u>		<u>1,243,666</u>	
Creditors amounts falling due within one year		<u>(314,742)</u>		<u>(376,044)</u>	
Net current assets			<u>886,787</u>		<u>867,622</u>
Total assets less current liabilities			<u>1,067,832</u>		<u>1,073,582</u>
Provisions for liabilities			<u>(20,700)</u>		<u>(22,100)</u>
			<u>1,047,132</u>		<u>1,051,482</u>
Capital and reserves					
Called up share capital	3		239,400		239,400
Profit and loss account			807,732		812,082
Shareholders' funds			<u>1,047,132</u>		<u>1,051,482</u>

ADMOR LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2007

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

27 Feb 2008

x

Kathryn Adam

x

Miss K Adam
Director

ADMOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Leasehold land and buildings	10 years straight line
Plant and machinery	10 years straight line
Computer equipment	25% straight line
Fixtures, fittings & office equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

ADMOR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2006	100,000	387,689	487,689
Additions	-	27,277	27,277
Disposals	-	(19,845)	(19,845)
At 30 November 2007	100,000	395,121	495,121
Depreciation			
At 1 December 2006	65,000	216,729	281,729
On disposals	-	(12,330)	(12,330)
Charge for the year	5,000	39,677	44,677
At 30 November 2007	70,000	244,076	314,076
Net book value			
At 30 November 2007	30,000	151,045	181,045
At 30 November 2006	35,000	170,960	205,960

3 Share capital

	2007 £	2006 £
Authorised		
2,000,000 Ordinary of £1 each	2,000,000	2,000,000
Allotted, called up and fully paid		
239,400 Ordinary of £1 each	239,400	239,400