

J H & E ROBINSON LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31st March 1998

6 Lovely Lane  
Warrington  
Cheshire  
WA5 1NF



J H & E ROBINSON LIMITED

ABBREVIATED BALANCE SHEET

at 31st March 1998

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	Note	1998		1997	
		£	£	£	£
Fixed assets					
Tangible assets	1		4,574		521
Current assets					
Stocks		12,468		14,350	
Debtors		11,855		9,993	
Cash at bank and in hand		5,462		8,099	
		<u>29,785</u>		<u>32,442</u>	
Creditors: amounts falling due within one year	2	<u>(68,485)</u>		<u>(52,391)</u>	
Net current liabilities			(38,700)		(19,949)
Total assets less current liabilities			<u>(34,126)</u>		<u>(19,428)</u>

\*\*\*\* This abbreviated balance sheet is continued on page 2 \*\*\*\*

J H & E ROBINSON LIMITED

ABBREVIATED BALANCE SHEET - CONTINUED

at 31st March 1998

\*\*\*\* This abbreviated balance sheet is continued from page 1 \*\*\*\*


	Note	1998 £	1997 £
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		(34,225)	(19,527)
Shareholders funds		<u>(34,126)</u>	<u>(19,428)</u>

In preparing these financial statements, as directors of the company, we hereby confirm that :-

- \* for the year ended 31st March 1998 the company was entitled to the exemption from audit conferred by section 249A(1) of the Companies Act 1985.
- \* no notice has been deposited at the registered office of the company pursuant to section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31st March 1998.
- \* We acknowledge our responsibilities for :-
  - a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
  - b) preparing financial statements which give a true and fair view of the state of affairs of the company at 31st March 1998 and of its loss for the year then ended, in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as the provisions apply to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 to 4 were approved by the directors on 30th October 1998.



Paul Robinson

## ACCOUNTING POLICIES

The principal accounting policies which have been adopted in the preparation of the financial statements were :-

**Basis of accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The company has adopted financial reporting standard number one but is exempt from the requirement to prepare a cash flow statement because it qualifies as a small company.

**Turnover**

Turnover represents the total amount receivable for goods supplied or for services provided excluding value added tax.

**Depreciation**

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of fixed assets over their estimated useful lives. The rates or periods generally applicable are :-

Plant and equipment	25%
Fixtures and fittings	10%

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

## NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31st March 1998

**1 Tangible assets**

Cost	£
At 1st April 1997	1,041
Additions	4,816
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At 31st March 1998	5,857
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Depreciation	
At 1st April 1997	520
Charge for year	763
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At 31st March 1998	1,283
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Net book value	
At 31st March 1998	4,574
	<hr/>
At 31st March 1997	521
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**2 Creditors**

Creditors include the following secured liabilities:-

	1998	1997
	£	£
Amounts due within one year :-		
Bank borrowing	396	-
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The bank borrowings are secured by a floating charge over the assets of the company.

**3 Called up share capital**

At 31st March 1998 and at 31st March 1997 the authorised share capital was £100 made up entirely of £1 Ordinary shares.

99 shares were allotted, called up and fully paid giving an issued share capital of £99.