

COMPANY REGISTRATION NUMBER 711607

**J L PUTT AND SONS LIMITED**

**UNAUDITED  
ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2002**



**GODKIN & CO**  
Chartered Accountants  
105 Derby Road  
Loughborough  
Leicestershire  
LE11 5AE

# J L PUTT AND SONS LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2002

	Note	2002 £	2001 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		5,219	8,494
<b>CURRENT ASSETS</b>			
Stocks		105,662	101,964
Debtors		17,165	17,932
Cash at bank and in hand		33,526	32,504
		<u>156,353</u>	<u>152,400</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>41,744</u>	<u>41,918</u>
<b>NET CURRENT ASSETS</b>		<u>114,609</u>	<u>110,482</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>119,828</u>	<u>118,976</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	5,862	5,862
Profit and loss account		113,966	113,114
<b>SHAREHOLDERS' FUNDS</b>		<u>119,828</u>	<u>118,976</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

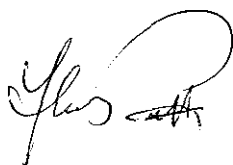
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 23 September 2003 and are signed on their behalf by:

MR H D PUTT



The notes on pages 2 to 3 form part of these abbreviated accounts.

**J L PUTT AND SONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2002**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold land and buildings	- 4% straight line
Fixtures & Fittings	- 10% straight line
Motor Vehicles	- 25% straight line
Computer Equipment	- 20% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

One director is accruing benefits under a money purchase scheme (2001 - one).

**J L PUTT AND SONS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2002**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2002	78,465
Additions	<u>385</u>
<b>At 31 December 2002</b>	<u><b>78,850</b></u>
<b>DEPRECIATION</b>	
At 1 January 2002	69,971
Charge for year	<u>3,660</u>
<b>At 31 December 2002</b>	<u><b>73,631</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2002</b>	<u><b>5,219</b></u>
At 31 December 2001	<u><b>8,494</b></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
6,000 Ordinary shares of £1 each	<u><b>6,000</b></u>	<u><b>6,000</b></u>

**Allotted, called up and fully paid:**

	<b>2002</b>		<b>2001</b>
	<b>No</b>	<b>£</b>	<b>No</b>
			<b>£</b>
Ordinary shares of £1 each	<u><b>5,862</b></u>	<u><b>5,862</b></u>	<u><b>5,862</b></u>