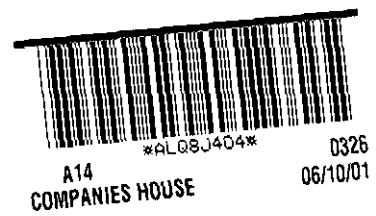


J L PUTT & SONS LIMITED

**UNAUDITED
ABBREVIATED ACCOUNTS**

FOR THE YEAR ENDED 31ST DECEMBER 2000



J L PUTT & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2000

	Notes	£	2000 £	£	1999 £
Fixed assets	2				
Tangible fixed assets			14,613		21,061
Current assets					
Stock		108,495		105,848	
Debtors		15,446		20,284	
Cash at bank and in hand		14,031		17,889	
		137,972		144,021	
Creditors: amounts falling due within one year		(31,043)		(45,345)	
Net current assets			106,929		98,676
Total assets less current liabilities			121,542		119,737
Capital and reserves					
Share capital	3		5,862		5,862
Profit and loss account			115,680		113,875
Shareholders' funds			121,542		119,737

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st December 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

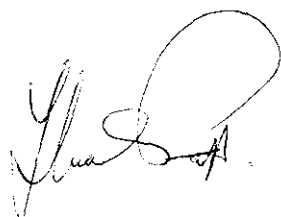
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 25th September 2001 and signed on its behalf.

Mr H D Putt
Director



J L PUTT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives at the following annual rates :

Leasehold land and buildings	4% straight line
Plant and machinery	10% straight line
Motor vehicles	25% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

J L PUTT & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2000

2 Fixed assets

	Tangible fixed assets £	Total £
Cost		
At 1st January 2000	78,058	78,058
At 31st December 2000	78,058	78,058
Depreciation		
At 1st January 2000	56,997	56,997
Charge for the year	6,448	6,448
At 31st December 2000	63,445	63,445
Net book value		
At 31st December 2000	14,613	14,613
<i>At 31st December 1999</i>	<i>21,061</i>	<i>21,061</i>

3 Share capital

	2000 £	1999 £
Authorised		
6,000 Ordinary shares of £1 each	6,000	6,000
Allotted		
5,862 Allotted, called up and fully paid ordinary shares of £1 each	5,862	5,862
	5,862	5,862