

**J L PUTT & SONS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1999**



# **AUDITORS' REPORT TO J L PUTT & SONS LIMITED**

## **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of J L Putt & Sons Limited for the year ended 31st December 1999 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

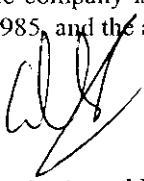
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Godkin & Co**  
**Chartered Accountants and Registered Auditors**  
**105 Derby Road**  
**Loughborough**  
**Leicestershire**  
**LE11 5AE**  
**19th September 2000**

# J L PUTT & SONS LIMITED

## ABBREVIATED BALANCE SHEET

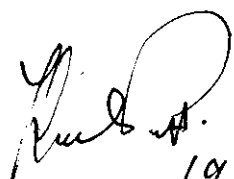
AS AT 31ST DECEMBER 1999

	Notes	£	1999 £	1998 £
<b>Fixed assets</b>	2			
Tangible fixed assets			21,061	18,570
<b>Current assets</b>				
Stock		105,848		99,325
Debtors		20,284		13,228
Cash at bank and in hand		17,889		33,254
		144,021		145,807
<b>Creditors: amounts falling due within one year</b>		(45,345)		(45,298)
<b>Net current assets</b>			98,676	100,509
<b>Total assets less current liabilities</b>			119,737	119,079
<b>Capital and reserves</b>				
Share capital	3		5,862	5,862
Profit and loss account			113,875	113,217
<b>Shareholders' funds</b>			119,737	119,079

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 19th September 2000 and signed on its behalf.

Mr H D Putt  
Director

  
19 SEPT 2000

# **J L PUTT & SONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 1999**

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### **1 Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

#### **Turnover**

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### **Depreciation**

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives at the following annual rates :

Leasehold land and buildings	4% straight line
Plant and machinery	10% straight line
Motor vehicles	25% straight line

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

#### **Contribution to pension funds**

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

# J L PUTT & SONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1999

### 2 Fixed assets

	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1st January 1999	77,553	77,553
Additions	8,926	8,926
Disposals	(8,421)	(8,421)
<b>At 31st December 1999</b>	<b>78,058</b>	<b>78,058</b>
<b>Depreciation</b>		
At 1st January 1999	58,983	58,983
Charge for the year	6,433	6,433
On disposals	(8,419)	(8,419)
<b>At 31st December 1999</b>	<b>56,997</b>	<b>56,997</b>
<b>Net book value</b>		
<b>At 31st December 1999</b>	<b>21,061</b>	<b>21,061</b>
<i>At 31st December 1998</i>	<i>18,570</i>	<i>18,570</i>

### 3 Share capital

	<b>1999 £</b>	<b>1998 £</b>
<b>Authorised</b>		
6,000 Ordinary shares of £1 each	<b>6,000</b>	<b>6,000</b>
<b>Allotted</b>		
5,862 Allotted, called up and fully paid ordinary shares of £1 each	<b>5,862</b>	<b>5,862</b>
	<b>5,862</b>	<b>5,862</b>