

Abbreviated Financial Statements  
For The Year Ended 30th June 1999  
for  
J K Cuthbert & Son Limited



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**For The Year Ended 30th June 1999**

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**J K Cuthbert & Son Limited**

**Company Information**  
**For The Year Ended 30th June 1999**

**DIRECTORS:** M J Cuthbert  
S C Cuthbert

**SECRETARY:** Mrs J E Cuthbert

**REGISTERED OFFICE:** Unit 3  
Upper Quemerford Mill  
Calne  
Wiltshire  
SN11 8TX

**REGISTERED NUMBER:** 01373895 (England and Wales)

**ACCOUNTANTS:** Carter Dutton  
Chartered Accountants  
65 St Mary Street  
Chippenham  
Wiltshire  
SN15 3JF

**Abbreviated Balance Sheet**  
**30th June 1999**

		30.6.99		30.6.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		17,286		12,001
<b>CURRENT ASSETS:</b>					
Stocks		18,940		13,900	
Debtors		27,432		50,390	
Cash at bank		26,923		28,095	
		73,295		92,385	
<b>CREDITORS:</b> Amounts falling due within one year		37,927		40,469	
<b>NET CURRENT ASSETS:</b>			35,368		51,916
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			52,654		63,917
<b>CREDITORS:</b> Amounts falling due after more than one year			(19,867)		(19,933)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(870)		(434)
			£31,917		£43,550
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			31,817		43,450
Shareholders' funds			£31,917		£43,550

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th June 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**J K Cuthbert & Son Limited**

**Abbreviated Balance Sheet**  
**30th June 1999**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



M J Cuthbert - DIRECTOR

Approved by the Board on 14.3.00

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 30th June 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 15% on reducing balance
Office Equipment	- 15% on reducing balance
Motor Vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st July 1998	24,226
Additions	10,516
Disposals	(3,400)
	<hr/>
At 30th June 1999	31,342
	<hr/>
<b>DEPRECIATION:</b>	
At 1st July 1998	12,225
Charge for year	4,340
Eliminated on disposals	(2,509)
	<hr/>
At 30th June 1999	14,056
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<b>NET BOOK VALUE:</b>	
At 30th June 1999	17,286
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At 30th June 1998	12,001
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**Notes to the Abbreviated Financial Statements**  
**For The Year Ended 30th June 1999**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	30.6.99 £	30.6.98 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.99 £	30.6.98 £
100	Ordinary	£1	<u>100</u>	<u>100</u>