

Registered Number 04110709

J.J.S. FLOORING LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

| | Notes | 2013 | 2012 |
|----------------------------------------------------------------|-------|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 181,868 | 215,183 |
| | | <u>181,868</u> | <u>215,183</u> |
| Current assets | | | |
| Stocks | | 600 | 600 |
| Debtors | | 134,466 | 148,171 |
| Cash at bank and in hand | | 105,920 | 70,629 |
| | | <u>240,986</u> | <u>219,400</u> |
| Creditors: amounts falling due within one year | | (74,190) | (82,391) |
| Net current assets (liabilities) | | <u>166,796</u> | <u>137,009</u> |
| Total assets less current liabilities | | <u>348,664</u> | <u>352,192</u> |
| Creditors: amounts falling due after more than one year | | (81,281) | (85,553) |
| Provisions for liabilities | | (672) | - |
| Total net assets (liabilities) | | <u>266,711</u> | <u>266,639</u> |
| Capital and reserves | | | |
| Called up share capital | | 2 | 2 |
| Profit and loss account | | 266,709 | 266,637 |
| Shareholders' funds | | <u>266,711</u> | <u>266,639</u> |

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 August 2014

And signed on their behalf by:

Mr S Smith, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings 2% on cost

Plant and machinery 33% on cost and 15% on reducing balance

Other accounting policies

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Tangible fixed assets

| | £ |
|------------------------|----------------|
| Cost | |
| At 1 January 2013 | 291,026 |
| Additions | 12,793 |
| Disposals | (29,684) |
| Revaluations | - |
| Transfers | - |
| At 31 December 2013 | <u>274,135</u> |
| Depreciation | |
| At 1 January 2013 | 75,843 |
| Charge for the year | 19,390 |
| On disposals | (2,966) |
| At 31 December 2013 | <u>92,267</u> |
| Net book values | |
| At 31 December 2013 | <u>181,868</u> |
| At 31 December 2012 | <u>215,183</u> |

3 Transactions with directors

| | |
|-----------------------------------------------|------------------------|
| Name of director receiving advance or credit: | Mr S Smith |
| Description of the transaction: | Directors loan account |
| Balance at 1 January 2013: | £ 58,192 |
| Advances or credits made: | £ 62,390 |
| Advances or credits repaid: | £ 58,192 |
| Balance at 31 December 2013: | <u>£ 62,390</u> |

The balance of £62,390 owing to the company will be repaid within nine months of the year end date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.