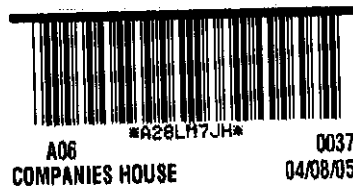


**J J S FLOORING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**



# J J S FLOORING LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# J J S FLOORING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		19,552		33,142
<b>Current assets</b>					
Stocks		600		600	
Debtors		103,763		95,937	
Cash at bank and in hand		117,412		72,546	
		<u>221,775</u>		<u>169,083</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(186,004)</u>		<u>(164,100)</u>	
<b>Net current assets</b>			<u>35,771</u>		<u>4,983</u>
<b>Total assets less current liabilities</b>			<u>55,323</u>		<u>38,125</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(3,733)</u>		<u>(9,044)</u>
			<u>51,590</u>		<u>29,081</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			51,588		29,079
<b>Shareholders' funds</b>			<u>51,590</u>		<u>29,081</u>

*J. P. Smith*

# J J S FLOORING LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2004

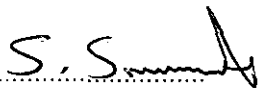
---

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on .....



S Smith  
Director

# J J S FLOORING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% on cost
Fixtures, fittings & equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2004	54,929
Additions	12,025
Disposals	(27,867)
	<hr/>
At 31 December 2004	39,087
<b>Depreciation</b>	
At 1 January 2004	21,787
On disposals	(11,039)
Charge for the year	8,787
	<hr/>
At 31 December 2004	19,535
	<hr/>
<b>Net book value</b>	
At 31 December 2004	19,552
	<hr/>
At 31 December 2003	33,142
	<hr/>

# J J S FLOORING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

---

3	Share capital	2004 £	2003 £
	<b>Authorised</b>		
	1,000 Ordinary shares of of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of of £1 each	2	2
		<u>          </u>	<u>          </u>

### 4 Ultimate parent company

The company is under the control of the Directors, who own 100% of the issued share capital.