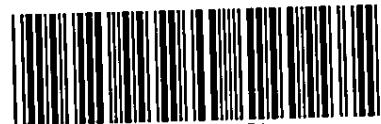


REGISTERED NUMBER: 3019120 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 MARCH 2006 TO 31 AUGUST 2007**  
**FOR**  
**J. P. E. (HOLDINGS) LIMITED**

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**J. P. E (HOLDINGS) LIMITED**

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**FOR THE PERIOD 1 MARCH 2006 TO 31 AUGUST 2007**

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**J P. E (HOLDINGS) LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 MARCH 2006 TO 31 AUGUST 2007**

**DIRECTORS**

Mrs Joan Price  
S J Birch

**SECRETARY:**

Mrs M C Birch

**REGISTERED OFFICE:**

57-61 Market Place  
Cannock  
Staffordshire  
WS11 1BP

**REGISTERED NUMBER:**

3019120 (England and Wales)

**AUDITORS:**

Shelvoke Pickering Janney & Co  
Registered Auditor  
57/61 Market Place  
Cannock  
Staffordshire  
WS11 1BP

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**J. P. E. (HOLDINGS) LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of J P E (Holdings) Limited for the period ended 31 August 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

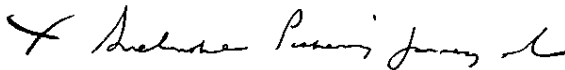
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.





Shelvoke Pickering Janney & Co  
Registered Auditor  
57/61 Market Place  
Cannock  
Staffordshire  
WS11 1BP

14 May 2008

**J. P. E. (HOLDINGS) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2007**

	Notes	£	2007	£	£	2006	£
<b>FIXED ASSETS</b>							
Tangible assets	2			4,932,114			3,161,406
Investments	3			99			99
				<u>4,932,213</u>			<u>3,161,505</u>
<b>CURRENT ASSETS</b>							
Stocks			88,813			333,000	
Debtors			1,828,212			1,511,355	
Cash at bank and in hand			42,916			74,551	
			<u>1,959,941</u>			<u>1,918,906</u>	
<b>CREDITORS</b>							
Amounts falling due within one year			<u>1,830,367</u>			<u>2,368,929</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>				<u>129,574</u>			<u>(450,023)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<u>5,061,787</u>			<u>2,711,482</u>
<b>CREDITORS</b>							
Amounts falling due after more than one year				(2,586,031)			(1,630,477)
<b>PROVISIONS FOR LIABILITIES</b>				<u>(459,309)</u>			<u>(179,793)</u>
<b>NET ASSETS</b>				<u>2,016,447</u>			<u>901,212</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	4			100			100
Profit and loss account				<u>2,016,347</u>			<u>901,112</u>
<b>SHAREHOLDERS' FUNDS</b>				<u>2,016,447</u>			<u>901,212</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 May 2008 and were signed on its behalf by



Mrs Joan Price - Director

**J. P. E. (HOLDINGS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 1 MARCH 2006 TO 31 AUGUST 2007**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter

Plant and machinery - 25% on reducing balance

Freehold land and buildings is represented totally by freehold land and is not depreciated

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Consolidation**

The company has claimed exemption under S248 of the Companies Act 1985 from the requirement to prepare group accounts on the grounds that it is small. The accounts give information about the company as an individual undertaking and not about its group.

**J. P. E (HOLDINGS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 MARCH 2006 TO 31 AUGUST 2007**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2006	3,397,482
Additions	2,809,601
Disposals	(469,263)
	<hr/>
At 31 August 2007	5,737,820
	<hr/>
<b>DEPRECIATION</b>	
At 1 March 2006	236,078
Charge for period	768,899
Eliminated on disposal	(199,271)
	<hr/>
At 31 August 2007	805,706
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2007	4,932,114
	<hr/>
At 28 February 2006	3,161,404
	<hr/>

**3 FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 March 2006 and 31 August 2007	99
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 August 2007	99
	<hr/>
At 28 February 2006	99
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

**J P Investments Limited**

Nature of business Dormant

Class of shares	% holding	2007 £	2006 £
Ordinary	99.00		
		100	100
		<hr/>	<hr/>
Aggregate capital and reserves			

**4 CALLED UP SHARE CAPITAL**

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**J P. E. (HOLDINGS) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 MARCH 2006 TO 31 AUGUST 2007**

**5 RELATED PARTY DISCLOSURES**

The company was under the control of Mrs J Price and members of her close family Mrs J Price is personally interested in 50% (2006 50%) of the issued ordinary share capital with the remainder being owned by members of her close family

Sales were made to the following related parties

	Amount £	Amount due at 31 August, 2007 £
J P Enterprises	Nil	1675
J & R Plant Hire Limited	27205	41894
Black Country Reclamation Limited	15168	16680

Purchases were made from the following related parties

Elford Quarry Limited	1204249	Nil
J P Enterprises	1443518	7486
J & R Plant Hire Limited	241380	18181
S J Birch & Associates Limited	124422	19133

Loans were made by the company as follows

J P Enterprises £1175 (2006 Nil)  
J & R Plant Hire Limited £7719 (2006 £Nil)  
Black Country Reclamation Limited £30000 (2006 £Nil)

Mrs J Price made an interest free to the company and the balance due was £207639 (2006 £273370 - highest balance) No terms are set down for repayment