

**Abbreviated Financial Statements
for the Year Ended 31 January 2001
for
JOB Export/Import Limited**



JOB Export/Import Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 January 2001**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

JOB Export/Import Limited
Company Information
for the Year Ended 31 January 2001

DIRECTOR: Mrs O A Bunce

SECRETARY: Mr E.J. Bunce

REGISTERED OFFICE: 15 Iberian Way
Camberley
Surrey
GU15 1LZ

REGISTERED NUMBER: 2784187

ACCOUNTANTS: Graham Best & Co
Chartered Accountants
Farnborough
Hampshire

JOB Export/Import Limited

**Abbreviated Balance Sheet
31 January 2001**

		31.1.01		31.1.00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		23,763		23,763
CURRENT ASSETS:					
Debtors		110,884		180,315	
Cash at bank		11,417		26,587	
		<u>122,301</u>		<u>206,902</u>	
CREDITORS: Amounts falling due within one year		<u>292,764</u>		<u>354,113</u>	
NET CURRENT LIABILITIES:			<u>(170,463)</u>		<u>(147,211)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(146,700)</u>		<u>£(123,448)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>(146,702)</u>		<u>(123,450)</u>
SHAREHOLDERS' FUNDS:			<u>£(146,700)</u>		<u>£(123,448)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

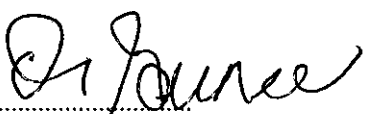
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs O A Bunce - DIRECTOR

Approved by the Board on 3/1/02

The notes form part of these financial statements

JOB Export/Import Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 January 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2000	
and 31 January 2001	23,763
NET BOOK VALUE:	
At 31 January 2001	23,763
At 31 January 2000	23,763

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.01	31.1.00
		£1	£	£
1,000	Ordinary Share Capital		1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.01	31.1.00
		£1	£	£
2	Ordinary Share Capital		2	2

4. TRADING NOTE

Due to a significant bad debt of the Company's business in Prague it is expected that the litigation to attempt to recover any of the debt could take up to three years in the Courts. The Company has decided therefore to make a significant bad debt provision in the event of a loss.

Period End 31 January 2001

TRIAL BALANCE

Account	Description	Debit	Credit
		19,833.05	23,291.00
1	V.A.T.		
2	Sales	31,224.83	
74	Purchases	497.00	
75	Freight Costs	108.50	
190	Telephone	25.00	
191	Printing, Postage & Stationery	1,659.02	
193	Travelling	1,391.28	
194	Motor expenses	430.85	
201	Repairs & renewals	153.37	
209	Sundry expenses	1,028.58	
215	Accountancy	15.00	
231	Registration Fees	3,600.00	
271	Rent	891.00	
275	Light & heat	3,805.00	
280	Office Costs	124.70	
310	Bank charges	25.00	
311	Credit card	1,564.43	
313	Exchange Differences	23,762.81	
536	Cost - Motor Vehicles	42,504.79	
610	Trade debtors		144,797.00
613	Bad Debt Reserve	193,343.00	
615	Debtors	11,416.60	
646	Bank account no. 1		483.56
656	Trade creditors		285,409.89
657	Directors current accounts		3,209.43
667	Other taxes & PAYE		3,661.25
671	Accrued expenses		2.00
911	Share capital 1	123,450.32	
925	Profit & loss account		
		<u>£460,854.13</u>	<u>£460,854.13</u>
	Totals	<u>£23,252.56</u>	
	Net loss		