

COMPANIES HOUSE

2784/87

**Report of the Director and
Financial Statements
for the Year Ended 31 January 1998
for
JOB Export/Import Limited**



JOB Export/Import Limited

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for the Year Ended 31 January 1998**

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JOB Export/Import Limited
Company Information
for the Year Ended 31 January 1998

DIRECTOR: Mrs O A Bunce

SECRETARY: Mr E.J. Bunce

REGISTERED OFFICE: 15 Iberian Way
Camberley
Surrey
GU15 1LZ

REGISTERED NUMBER: 2784187

ACCOUNTANTS: Graham Best & Co.
Chartered Accountants
Farnborough
Hampshire

JOB Export/Import Limited

**Report of the Director
for the Year Ended 31 January 1998**

The director presents her report with the financial statements of the company for the year ended 31 January 1998.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of EU export and import consultants to Clients in Czech and Slovak Republics.

DIRECTORS

The directors during the year under review were:

Mrs O A Bunce

Miss J O Bunce

- resigned 30.6.97

The director holding office at 31 January 1998 did not hold any beneficial interest in the issued share capital of the company at 1 February 1997 or 31 January 1998.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Dated:

22/11/98

JOB Export/Import Limited
Profit and Loss Account
for the Year Ended 31 January 1998

		31.1.98		31.1.97	
	Notes	£	£	£	£
TURNOVER	2		-		193,341
GROSS PROFIT					193,341
Distribution costs		-		1,348	
Administrative expenses		180,530		191,945	
			180,530		193,293
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3		(180,530)		48
Tax on (loss)/profit on ordinary activities	4		-		-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			(180,530)		48
Retained profit brought forward			48		-
(DEFICIT)/RETAINED PROFIT CARRIED FORWARD			£(180,482)		£48

The notes form part of these financial statements

JOB Export/Import Limited

**Balance Sheet
31 January 1998**

		31.1.98	31.1.97
	Notes	£	£
CURRENT ASSETS:			
Debtors	5	48,546	193,343
CREDITORS: Amounts falling due within one year	6	229,026	193,293
NET CURRENT (LIABILITIES)/ASSETS:		(180,480)	50
TOTAL ASSETS LESS CURRENT LIABILITIES:		£(180,480)	£50
CAPITAL AND RESERVES:			
Called up share capital	7	2	2
Profit and loss account		(180,482)	48
Shareholders' funds		£(180,480)	£50

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 January 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:

.....
Mrs O A Bunce - DIRECTOR

Approved by the Board on 27/11/98

JOB Export/Import Limited

**Notes to the Financial Statements
for the Year Ended 31 January 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and loss (1997 - profit) before taxation are attributable to the one principal activity of the company.

3. OPERATING (LOSS)/PROFIT

The operating loss (1997 - operating profit) is stated after charging:

	31.1.98 £	31.1.97 £
Directors' emoluments and other benefits etc	- =	- =

4. TAXATION

No liability to UK Corporation tax arose on ordinary activities for the year ended 31 January 1998 nor for the year ended 31 January 1997.

**5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.98 £	31.1.97 £
Bad Debt Reserve	(144,797)	-
Debtors	193,343	193,343
	<u>48,546</u>	<u>193,343</u>

**6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.1.98 £	31.1.97 £
Directors current accounts	228,113	192,855
Accrued expenses	913	438
	<u>229,026</u>	<u>193,293</u>

JOB Export/Import Limited

**Notes to the Financial Statements
for the Year Ended 31 January 1998**

7. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.1.98	31.1.97
		value:	£	£
1,000	Ordinary Share Capital	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.1.98	31.1.97
		value:	£	£
2	Ordinary Share Capital	£1	2	2
			<u> </u>	<u> </u>

8. TRADING NOTE

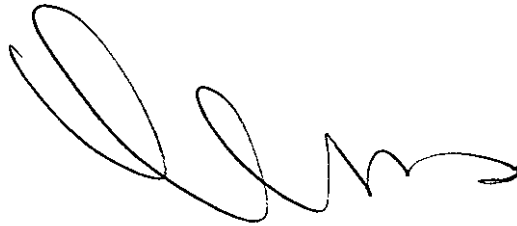
Due to a significant bad debt of the Company's business in Prague it is expected that the litigation to attempt to recover any of the debt and which is expected to take up to three years in the Court, therefore a significant debt provision has been made in anticipation of an expected loss.

JOB Export/Import Limited

**Report of the Accountants to the Director of
JOB Export/Import Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 1998 set out on pages three to six and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Graham Best & Co.
Chartered Accountants
Farnborough
Hampshire



Dated: