

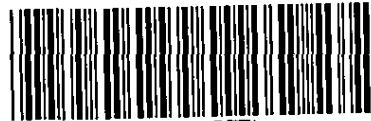
COMPANY NUMBER 4960447

J R PROPERTIES (MIDLANDS) LIMITED

STATUTORY ACCOUNTS

FOR THE 12 MONTHS ENDED 30TH NOVEMBER 2006

SATURDAY



\*AG084SZT\*

A32

15/09/2007

166

COMPANIES HOUSE

**J R PROPERTIES (MIDLANDS) LIMITED**

**INDEX TO THE ABBREVIATED STATUTORY ACCOUNTS**

**YEAR ENDED 30TH NOVEMBER 2006**

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**1 BALANCE SHEET**

**2 TO 3 NOTES TO THE ABBREVIATED ACCOUNTS**

**THE FOLLOWING PAGE DOES NOT FORM PART OF THE STATUTORY ACCOUNTS**

**4 MANAGEMENT INFORMATION**

## ABBREVIATED BALANCE SHEET

YEAR ENDED 30TH NOVEMBER 2006

	NOTES	2006	2005
<b>FIXED ASSETS</b>			
<b>TANGIBLE ASSETS</b>	PAGE 2	125000	125000
<b>CURRENT ASSETS</b>			
DEBTORS AND PREPAYMENTS		0	0
CASH AT BANK AND IN HAND		2185	834
STOCK		0	0
		<b>2185</b>	<b>834</b>
<b>CURRENT LIABILITIES</b>			
CREDITORS DUE WITHIN ONE YEAR		-114017	-116607
<b>NET CURRENT LIABILITIES</b>		<b>-111832</b>	<b>-115773</b>
CREDITORS DUE AFTER ONE YEAR		0	0
<b>TOTAL ASSETS LESS LIABILITIES</b>		<b>13168</b>	<b>9227</b>
<b>CAPITAL AND RESERVES</b>			
CALLED UP SHARE CAPITAL		2	2
SHARE PREMIUM ACCOUNT		0	0
PROFIT AND LOSS ACCOUNT B/FWD		9225	7754
CURRENT YEARS PROFIT AND LOSS		3941	1471
<b>SHAREHOLDERS FUNDS</b>		<b>13168</b>	<b>9227</b>

**DIRECTORS STATEMENT**

THE DIRECTORS OF THE COMPANY HAVE SET THE BUSINESS UP WITH A VIEW TO PROVIDING ACCOMMODATION AT AFFORDABLE RENTALS

THE DIRECTORS CONSIDER THAT FOR THE PERIOD ENDED 30TH NOVEMBER 2005 THE COMPANY WAS ENTITLED TO EXEMPTION UNDER THE SUBSECTION 1 OF SECTION 249A OF THE COMPANIES ACT 1985 NO MEMBER OR MEMBERS HAVE DEPOSITED A NOTICE REQUESTING AN AUDIT FOR THE CURRENT FINANCIAL YEAR UNDER SUBSECTION 2 OF SECTION 249B OF THE ACT

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR ENSURING THAT THE COMPANY KEEPS ACCOUNT RECORDS WHICH COMPLY WITH SECTION 221 OF THE COMPANIES ACT 1985 AND PREPARING ACCOUNTS WHICH GIVE A FAIR AND TRUE VIEW OF THE STATE OF AFFAIRS FOR THE FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 226, AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE ACT RELATING TO THE ACCOUNTS, SO FAR AS APPLICABLE TO THE COMPANY

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE SPECIAL PROVISIONS OF PART VII OF THE COMPANIES ACT 1985 RELATING TO SMALL COMPANIES

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

R Williams DATED 11th September 2007

DIRECTOR

R WILLIAMS

APPROVED BY THE BOARD

THE NOTES ON PAGES 2 AND 3 FORM PART OF THESE ACCOUNTS

## TANGIBLE FIXED ASSETS SCHEDULE

YEAR ENDED 30TH NOVEMBER 2006

2006

2005

	PROPERTY 28 DIMMINGSDALE	30 DIMMINGSDALE	61 GORSLEY TOTALS PLACE	TOTALS	TOTALS
	£	£	£	£	£
<b>COST</b>					
B/FWD	40000	35000	50000	125000	125000
PURCHASES	0	0	0	0	0
<b>SUB-TOTAL</b>	<b>40000</b>	<b>35000</b>	<b>50000</b>	<b>125000</b>	<b>125000</b>
LESS-DISPOSALS	0	0	0	0	0
LOSS ON DISPOSAL	0	0	0	0	0
<b>TOTAL COST AS AT 31 11 06</b>	<b>40000</b>	<b>35000</b>	<b>50000</b>	<b>125000</b>	<b>125000</b>
<b>DEPRECIATION</b>					
B/FWD	0	0	0	0	0
CHARGE FOR THE PERIOD	0	0	0	0	0
<b>NET BOOK VALUE</b>					
<b>AS AT 31 11 06</b>	<b>40000</b>	<b>35000</b>	<b>50000</b>	<b>125000</b>	<b>125000</b>

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH NOVEMBER 2006

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**1 ACCOUNTING POLICIES**

THE FOLLOWING ACCOUNTING POLICIES HAVE BEEN APPLIED CONSISTENTLY IN DEALING WITH ITEMS WHICH ARE CONSIDERED MATERIAL IN RELATION TO THE COMPANY'S FINANCIAL STATEMENTS

**BASIS OF ACCOUNTING**

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION

**TURNOVER**

TURNOVER REPRESENTS THE AMOUNTS DERIVED FROM THE PROVISION OF ACCOMMODATION FOR RENT ALL OF WHICH ARISE IN THE UNITED KINGDOM AND ARE STATED NET OF VALUE ADDED TAX

**TANGIBLE FIXED ASSETS**

DEPRECIATION IS CALCULATED TO WRITE OFF THE COST OF TANGIBLE FIXED ASSETS OVER THEIR ESTIMATED USEFUL LIVES AS FOLLOWS

FIXTURES AND FITTINGS	25% REDUCING BALANCE METHOD
COMPUTER EQUIPMENT	25% REDUCING BALANCE METHOD
PROPERTY	NIL

**STOCKS AND WORK IN PROGRESS**

STOCKS AND WORK IN PROGRESS ARE VALUED AT THE LOWER OF COST AND NET REALISABLE VALUE AFTER MAKING DUE ALLOWANCE FOR OBSOLETE AND SLOW-MOVING ITEMS COST INCLUDES ALL DIRECT EXPENDITURE AND AN APPROPRIATE PORTION OF FIXED AND VARIABLE OVERHEADS

**DEFERRED TAXATION**

DEFERRED TAXATION IS PROVIDED ON THE LIABILITY METHOD IN RESPECT OF THE TAXATION EFFECT OF ALL TIMING DIFFERENCES TO THE EXTENT THAT TAX LIABILITIES ARE LIKELY TO CRYSTALISE IN THE FORSEEABLE FUTURE

**CASH FLOW STATEMENT**

THE COMPANT HAS TAKEN ADVANTAGE OF THE EXEMPTION FROM PREPARING A CASH FLOW STATEMENT AS CONFERRED BY THE FINANCIAL REPORTING STANDARDS NO 1 ON THE GROUNDS THAT IT QUALIFIES AS A SMALL COMPANY UNDER THE COMPANIES ACT 1985

**SHARE CAPITAL****A ORDINARY SHARES OF £1 EACH**

AUTHORISED	£1,000
	=====
ALLOTTED, ISSUED AND FULLY PAID	£2
	=====

## J R PROPERTIES (MIDLANDS) LIMITED

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## TRADING PROFIT AND LOSS ACCOUNT

YEAR ENDED 30TH NOVEMBER 2006

	2006	2005
	£	£
TURNOVER-RENTALS RECEIVED	10950	11100
LESS OPERATING EXPENSES		
GROUND RENTS	15	20
SERVICE CHARGES	867	554
BUILDING INSURANCES	133	133
REPAIRS AND RENEWALS	4430	7486
LIFE INSURANCE	371	371
LEGAL FEES	0	0
FORMATION COSTS	0	0
USE OF HOME AS OFFICE	162	160
COMPANIES HOUSE	30	30
SUNDRIES	59	524
ACCOUNTANCY FEES	370	353
BANK CHARGES	0	0
BANK INTEREST	0	0
MORTGAGE INTEREST	0	0
INTEREST RECEIVED	-1	-2
	6436	9629
	=====	=====
NET PROFIT/LOSS BEFORE TAX FOR THE YEAR	4514	1471
	=====	=====