

JR POWER TRANSMISSION SCOTLAND LIMITED
AMENDING
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2014

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COMPANIES HOUSE

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Chartered Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee DD5 1NB

JR POWER TRANSMISSION SCOTLAND LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

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JR POWER TRANSMISSION SCOTLAND LIMITED**ABBREVIATED BALANCE SHEET****30 APRIL 2014**

		2014	2013
	Note	£	£
FIXED ASSETS	2		
Tangible assets		35,156	27,167
CURRENT ASSETS			
Stocks		55,984	61,933
Debtors		600,434	640,202
Cash at bank and in hand		122	5
		656,540	702,140
CREDITORS: Amounts falling due within one year	3	454,633	537,603
NET CURRENT ASSETS		201,907	164,537
TOTAL ASSETS LESS CURRENT LIABILITIES		237,063	191,704
CREDITORS: Amounts falling due after more than one year		18,542	7,292
PROVISIONS FOR LIABILITIES		2,260	3,184
		216,261	181,228
CAPITAL AND RESERVES			
Called-up equity share capital	5	10,000	10,000
Profit and loss account		206,261	171,228
SHAREHOLDERS' FUNDS		216,261	181,228

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

JR POWER TRANSMISSION SCOTLAND LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2014

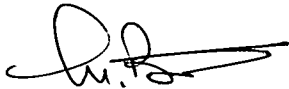
For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 28 January 2015, and are signed on their behalf by:



Mr M Butler
Director

Company Registration Number: SC136446

The notes on pages 3 to 5 form part of these abbreviated accounts.

JR POWER TRANSMISSION SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The Board of Directors confirms that, after making appropriate enquiries, it has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing these Financial Statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tenants Improvements	- 20% Straight Line
Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Equipment	- 20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company.

JR POWER TRANSMISSION SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2013	158,019
Additions	26,795
Disposals	(36,355)
At 30 April 2014	<u>148,459</u>
DEPRECIATION	
At 1 May 2013	130,852
Charge for year	11,820
On disposals	(29,369)
At 30 April 2014	<u>113,303</u>
NET BOOK VALUE	
At 30 April 2014	<u>35,156</u>
At 30 April 2013	<u>27,167</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	<u>85,648</u>	<u>113,042</u>

4. RELATED PARTY TRANSACTIONS

The company is controlled by its directors who each own 50% of the issued share capital of the holding company, JR Power Motion Limited. At the year end, as a result of dividends to, and also payments made on behalf of, the holding company, the company was due to receive £236,638 (2013 - £233,570) from JR Power Motion Limited. This amount is included in Debtors in the above note.

JR POWER TRANSMISSION SCOTLAND LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

6. ULTIMATE PARENT COMPANY

The company is a 100% owned subsidiary of JR Power Motion Limited, a company registered in Scotland.